

**Student Loan Backed Reporting - Private Loans**  
**Monthly/Quarterly Distribution Report**

<b>Issuer</b>	Vermont Student Assistance Corporation
<b>Deal Name</b>	2015A-1
<b>Report Date</b>	6/30/2024
<b>Collection Period</b>	4/1/24 - 6/30/24
<b>Contact Email</b>	<a href="mailto:investorrelations@vsac.org">investorrelations@vsac.org</a>
<b>Website</b>	<a href="http://www.vsac.org">www.vsac.org</a>

**Notes/Bonds**

Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Matdate
2015A-1	92428C JP 0	Exempt	4.000%	\$400,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2018
2015A-1	92428C JQ 8	Exempt	4.000%	\$1,400,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2019
2015A-1	92428C JR 6	Exempt	5.000%	\$2,200,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2020
2015A-1	92428C JS 4	Exempt	5.000%	\$1,800,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2021
2015A-1	92428C JT 2	Exempt	5.000%	\$1,300,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2022
2015A-1	92428C JU 9	Exempt	5.000%	\$1,200,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2023
2015A-1	92428C JV 7	Exempt	5.000%	\$1,600,000	\$1,600,000	\$0	(\$1,600,000)	\$0	\$0	0.00%	6/15/2024
2015A-1	92428C JW 5	Exempt	5.000%	\$1,100,000	\$1,100,000	\$1,833	\$0	\$1,100,000	\$1,100,000	19.54%	6/15/2025
2015A-1	92428C JX 3	Exempt	4.000%	\$2,700,000	\$1,200,000	\$2,133	\$0	\$1,200,000	\$1,200,000	21.31%	6/15/2026
2015A-1	92428C JY 1	Exempt	4.125%	\$1,700,000	\$755,000	\$1,342	\$0	\$755,000	\$755,000	13.41%	6/15/2027
2015A-1	92428C JZ 8	Exempt	4.125%	\$1,500,000	\$670,000	\$1,191	\$0	\$670,000	\$670,000	11.90%	6/15/2028
2015A-1	92428C KA 1	Exempt	4.250%	\$1,400,000	\$620,000	\$1,137	\$0	\$620,000	\$620,000	11.01%	6/15/2029
2015A-1	92428C KB 9	Exempt	4.500%	\$2,900,000	\$1,285,000	\$2,499	\$0	\$1,285,000	\$1,285,000	22.82%	6/15/2034
<b>Total</b>				<b>\$21,200,000</b>	<b>\$7,230,000</b>	<b>\$10,135</b>	<b>(\$1,600,000)</b>	<b>\$5,630,000</b>	<b>\$5,630,000</b>	<b>100.00%</b>	

(a) Footnotes  
(b) Footnotes

**Portfolio Summary**

	Beg Balance	Activity	End Balance
Principal Balance	\$8,411,453	(\$336,469)	\$8,074,984
Accrued Interest	\$56,662	\$12,623	\$69,285
<b>Total Pool Balance</b>	<b>\$8,468,116</b>	<b>(\$323,846)</b>	<b>\$8,144,269</b>
Total Accounts Balance	\$2,246,551	(\$1,544,971)	\$701,580
<b>Total Trust Assets</b>	<b>\$10,714,667</b>	<b>(\$1,868,817)</b>	<b>\$8,845,850</b>
Weighted Average Coupon (WAC)	6.34%		6.35%
Weighted Average Maturity (WAM)	101.3		98.9
Number of Loans	1,080	(32)	1,048
Number of Borrowers	971	(29)	942
Average Borrower Indebtedness	\$8,663	(\$91)	\$8,572
Weighted Average FICO Score	758		758

(a) Footnotes  
(b) Footnotes

**Funds and Accounts**

	Beg Balance	Activity	End Balance
Revenue Account	\$304,169	\$50,816	\$354,985
Loan Acquisition Account	\$0	\$0	\$0
Debt Service Reserve Account	\$212,000	\$0	\$212,000
Cap Interest Account	\$0	\$0	\$0
Debt Service Account - Interest	\$130,383	(\$105,787)	\$24,596
Debt Service Account - Principal	\$1,600,000	(\$1,490,000)	\$110,000
Debt Service Account - Retirement	\$0	\$0	\$0
<b>Total Accounts Balance</b>	<b>\$2,246,551</b>	<b>(\$1,544,971)</b>	<b>\$701,580</b>
Overcollateralization Amount			
Specified Overcollateralization Amount (no Trigger)			

(a) Footnotes  
(b) Footnotes

**Balance Sheet and Parity**

	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	\$8,411,453	(\$336,469)	\$8,074,984
Rehabilitated Loans Receivable offset	(\$106,303)	(\$13,008)	(\$119,311)
Allowance for Bad Debt	(\$308,285)	\$49,791	(\$258,494)
Accrued Interest Receivable on Loans	\$56,662	\$12,623	\$69,285
Accrued Interest Receivable on Rehabilitated Loans offset	(\$5,857)	(\$2,783)	(\$8,639)
Accrued Interest on Investment	\$9,451	(\$2,683)	\$6,768
Unearned Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$2,246,551	(\$1,544,971)	\$701,580
Deferred Bond Issuance Costs	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0
<b>Total Assets</b>	<b>\$10,303,673</b>	<b>(\$1,837,499)</b>	<b>\$8,466,174</b>
<b>Liabilities</b>			
Bonds Payable	\$7,230,000	(\$1,600,000)	\$5,630,000
Bond Discount/Premium	(\$19,545)	(\$5,302)	(\$24,847)
Accrued Interest on Senior Bonds	\$85,813	(\$75,678)	\$10,135
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due To/From other Funds	\$55,684	\$4,826	\$60,510
<b>Total Liabilities</b>	<b>\$7,351,952</b>	<b>(\$1,676,154)</b>	<b>\$5,675,799</b>
Senior Parity % (a)	143.96%		153.05%
Total Parity % (a)	143.96%		153.05%

(a) Footnotes Parity calculation is net of Accrued Yield and Rebate liability as outlined in the Master Indenture  
(b) Footnotes Parity calculation updated to exclude Rehabilitated Loans effective 6/30/21

**Student Loans Receivable Activity**

<b>Beginning Balance</b>	8,411,453.22
Interest Caps	(\$10,287)
Borrower Payments	(\$339,453)
Claim Payments	\$0
Consolidation Payments	\$0
Loan Rehabs	\$13,279
Disbursements	\$0
Refunds to Borrower	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	\$0
Misc. Adjustments	(\$8)
<b>Ending Balance</b>	<b>\$8,074,984</b>

**Weighted Average Payments Made**

	Principal	% of Pool	W.A. Time until (a) Conversion to Repayment
In School	\$62,994	0.8%	(15.1) months
Grace	\$0	0.0%	0.0 months
Total Not Converted	\$62,994	0.8%	
	Principal	% of Pool	W.A. Time since Conversion to Repayment
Repayment	\$7,941,477	98.3%	85.0 months
Interest Only Repayment	\$3,905	0.0%	100.0 months
Forbearance	\$19,308	0.2%	76.7 months
Reduced Payment Forb	\$47,300	0.6%	70.9 months
Total Converted	\$8,011,990	99.2%	
<b>Total Portfolio</b>	<b>\$8,074,984</b>	<b>100%</b>	

(a) Footnotes W.A. Time until Conversion to Repayment includes Grace period

**Collateral Pool Characteristics**

	Amount (\$)
Original Pool Balance	\$0
Cumulative original pool balance acquired through prefunding	\$26,126,239
Cumulative original pool balance acquired through recycling	\$640,000
Cumulative original pool balance acquired through additional note issuance	\$0
Cumulative original pool balance removed through loan sales / buybacks	\$0
Cumulative Interest Capitalized on above loans	\$2,072,213
<b>Ending Original Pool Balance</b>	<b>\$28,838,452</b>

**Cumulative Entered Repayment Balance**

	Amount (\$)
Current amount in repayment (\$)	\$7,941,477
Cumulative Principal Collections (Scheduled and Voluntary) (\$)	\$19,946,877
Cumulative Defaults and Write-offs (\$)	\$931,783
<b>Total</b>	<b>\$28,820,137</b>

**Student Loan Backed Reporting - Private Loans**  
**Monthly/Quarterly Distribution Report**

Issuer	Vermont Student Assistance Corporation
Deal Name	2015A-1
Report Date	6/30/2024
Collection Period	4/1/24 - 6/30/24
Contact Email	<a href="mailto:investorrelations@vsac.org">investorrelations@vsac.org</a>
Website	<a href="http://www.vsac.org">www.vsac.org</a>

**Portfolio by Current Loan Status**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Repayment	1,070	1,034	\$8,316,056	\$7,941,477	98.87%	98.35%
Interim/Grace(a)	-	-	\$0	\$0	0.00%	0.00%
Reduced Payment Forbearance	1	4	\$2,272	\$47,300	0.03%	0.59%
Interest Only Repayment	1	1	\$3,905	\$3,905	0.05%	0.05%
In School Deferred	3	5	\$37,319	\$62,994	0.44%	0.78%
Forbearance	5	4	\$51,901	\$19,308	0.62%	0.24%
Claims in Progress	-	-	\$0	\$0	0.00%	0.00%
Claims Denied	-	-	\$0	\$0	0.00%	0.00%
<b>Total Portfolio</b>	<b>1,080</b>	<b>1,048</b>	<b>\$8,411,453</b>	<b>\$8,074,984</b>	<b>100.00%</b>	<b>100.00%</b>

(a) Footnotes Interim/Grace status loans are not fully disbursed

(b) Footnotes

**Portfolio by Original Repayment Option**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Immediate Repayment	240	227	\$1,468,829	\$1,376,589	17.46%	17.05%
Interest Only Repayment	275	268	\$2,118,607	\$2,026,211	25.19%	25.09%
Deferred Repayment	551	538	\$4,717,714	\$4,552,873	56.09%	56.38%
Rehab Loans-Repayment (a)	14	15	\$106,303	\$119,311	1.26%	1.48%
<b>Total Portfolio</b>	<b>1,080</b>	<b>1,048</b>	<b>\$8,411,453</b>	<b>\$8,074,984</b>	<b>100.00%</b>	<b>100.00%</b>

(a) Footnotes Rehab loans were previously reported as Immediate Repayment

(b) Footnotes

**Delinquency Status**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	980	925	\$7,468,913	\$6,940,672	89.75%	86.84%
1-29 Days Delinquent	70	89	\$675,552	\$855,690	8.12%	10.71%
30-59 Days Delinquent	16	15	\$119,088	\$102,590	1.43%	1.28%
60-89 Days Delinquent	-	5	\$0	\$56,266	0.00%	0.70%
90-119 Days Delinquent	5	2	\$53,537	\$19,572	0.64%	0.24%
120-149 Days Delinquent	1	1	\$5,143	\$4,982	0.06%	0.06%
150-179 Days Delinquent	-	2	\$0	\$12,909	0.00%	0.16%
180-209 Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
210-239 Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
240-269 Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
270+ Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
<b>Total Repayment (a)</b>	<b>1,072</b>	<b>1,039</b>	<b>\$8,322,233</b>	<b>\$7,992,682</b>	<b>100.00%</b>	<b>100.00%</b>

(a) Footnotes Includes loans in Repayment and Interest Only Repayment, net of Refunds Due

(b) Footnotes

**Portfolio by School Type**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	19	19	\$47,749	\$42,581	0.57%	0.53%
4 Year	1,011	963	\$7,999,256	\$7,089,064	95.10%	95.22%
Foreign	5	4	\$29,594	\$28,960	0.35%	0.36%
Private-nonprofit Non-Degree Program	10	10	\$57,693	\$55,076	0.69%	0.68%
Proprietary	35	32	\$277,161	\$259,304	3.30%	3.21%
Public Non-Degree Program	-	-	\$0	\$0	0.00%	0.00%
Other / Unknown	-	-	\$0	\$0	0.00%	0.00%
<b>Total Balance</b>	<b>1,080</b>	<b>1,048</b>	<b>\$8,411,453</b>	<b>\$8,074,984</b>	<b>100.00%</b>	<b>100.00%</b>

(a) Footnotes Effective March 31, 2017 School Types are reported according to the Dept. of Education Postsecondary Education Participants System (PEPS) database

(b) Footnotes

**Portfolio Interest Rates**

	# of Loans		Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Rate Loans						
5.50%	241	228	\$1,469,486	\$1,377,245	17.47%	17.06%
5.90%	276	269	\$2,123,179	\$2,030,749	25.24%	25.15%
6.00%	4	4	\$37,841	\$36,677	0.45%	0.45%
6.80%	559	547	\$4,780,948	\$4,630,313	56.84%	57.34%
<b>Total Pool Balance</b>	<b>1,080</b>	<b>1,048</b>	<b>\$8,411,453</b>	<b>\$8,074,984</b>	<b>100.00%</b>	<b>100.00%</b>

(a) Footnotes

(b) Footnotes

**Distribution by FICO Credit Scores**

	# of Loans		Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Less than 650	-	-	\$0	\$0	0.00%	0.00%
650 - 699	106	104	\$886,358	\$849,566	10.54%	10.52%
700 - 749	323	314	\$2,614,852	\$2,519,887	31.09%	31.21%
750 - 799	454	439	\$3,376,618	\$3,245,778	40.14%	40.20%
800 +	197	191	\$1,533,626	\$1,459,753	18.23%	18.08%
<b>Total Balance</b>	<b>1,080</b>	<b>1,048</b>	<b>\$8,411,453</b>	<b>\$8,074,984</b>	<b>100.00%</b>	<b>100.00%</b>

(a) Footnotes

(b) Footnotes

**Student Loan Backed Reporting - Private Loans  
Monitoring Waterfall and Collections**

<b>Report Date</b>	6/30/2024
<b>Collection Period</b>	4/1/24 - 6/30/24

**Collection Activity**

Available Funds	6/30/2024
<b>Available Funds at Beginning of Period</b>	
Revenue Fund	\$304,169
Capitalized Interest Fund	\$0
Collection Amount Received	\$466,648
Recoveries from Collections	\$8,146
Recoveries on Rehab Loans	\$2,829
Investment Income	\$29,287
Other Amounts Received in Collection	
Release from Debt Service Reserve	\$0
<b>Total Available Funds</b>	<b>\$811,079</b>
<b>Reserve Funds</b>	
Debt Service Fund - Interest Account	\$24,596
Debt Service Fund - Principal Account	\$110,000
Debt Service Fund - Retirement Account	\$0
Debt Service Reserve Fund	\$212,000
<b>Total Reserve Funds</b>	<b>\$346,596</b>
(a) Footnotes	
(b) Footnotes	

Servicing Fees, Indenture and Program Expenses Due for Current Period	6/30/2024
Servicing and Administrative Fees	\$17,622
Indenture Expenses	\$8,500
Program Expenses	\$0
Other Fees	\$0
<b>Total Fees and Program Expenses</b>	<b>\$26,122</b>

Cumulative Default Rate	6/30/2024
Current Period Defaults and Write-offs	\$0
Cumulative Defaults and Write-offs	\$962,190
Loans for which claims have been filed but not yet paid as of Distribu	\$0
Cumulative Purchases and Originations	\$27,429,800
<b>Cumulative Default Rate (1)</b>	<b>3.51%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Recoveries from Collections	\$115,593
Recoveries on Rehab Loans	\$21,527
<b>Recovery Rate (2)</b>	<b>14.25%</b>
Cumulative Net Loss	\$825,069
<b>Cumulative Net Loss (3)</b>	<b>3.01%</b>
1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations	
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs	
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations	

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Available Funds</b>		\$811,079
<b>First:</b> To the Rebate Fund for Rebate or Excess Earnings Tax Compliance	\$0	\$811,079
<b>Second:</b> To the Operating Fund for payment of Servicing and Administrative Fees and Indenture Expenses	\$26,122	\$784,958
<b>Third:</b> To the Debt Service Fund - Interest Account	\$57,191	\$727,766
<b>Fourth:</b> To the Debt Service Fund - Principal Account	\$110,000	\$617,766
<b>Fifth:</b> To the Debt Service Reserve Fund if necessary to restore the Debt Service Reserve Fund Requirement	\$0	\$617,766
<b>Sixth:</b> To the Debt Service Fund - Interest Account for any Subordinate Bonds	\$0	\$617,766
<b>Seventh:</b> To the Debt Service Fund - Principal Account for any Subordinate Bonds	\$0	\$617,766
<b>Eighth:</b> To the Student Loan Fund during any Recycling Period	\$0	\$617,766
<b>Ninth:</b> To the Debt Service Fund - Retirement Account	\$0	\$617,766
<b>Tenth:</b> Released to the Corporation if Senior Parity Percentage conditions are met after release	\$262,782	\$354,985
(a) Footnotes		
(b) Footnotes		

**Student Loan Backed Reporting - Private Loans  
Monitoring Waterfall and Collections**

<b>Report Date</b>	6/30/2024
<b>Collection Period</b>	4/1/24 - 6/30/24

<b>Principal and Interest Distribution Summary</b>		As of Date	6/30/2024
Semi-Annual Interest Accrued			\$87,300
Semi-Annual Interest Due			\$162,978
Semi-Annual Interest Paid			\$162,978
Interest Shortfall		N/A	
Accrued Interest Carryover			\$0
Interest Carryover Due			\$0
Interest Carryover Paid			\$0
Interest Carryover			\$0
Periodic Principal Distribution Amount Due			\$1,600,000
Periodic Principal Paid			\$1,600,000
Principal Shortfall		N/A	
<b>Total Distribution Amount</b>			\$1,762,978

<b>Principal and Interest Distributions</b>	92428C JP 0	92428C JQ 8	92428C JR 6	92428C JS 4	92428C JT 2	92428C JU 9	92428C JV 7
Semi-Annual Interest Accrued	\$0	\$0	\$0	\$0	\$0	\$0	\$22,600
Semi-Annual Interest Due	\$0	\$0	\$0	\$0	\$0	\$0	\$40,000
Semi-Annual Interest Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$40,000
Interest Shortfall	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Accrued Interest Carryover	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover Due	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Periodic Principal Distribution Amount Due	\$0	\$0	\$0	\$0	#VALUE!	\$0	\$1,600,000
Periodic Principal Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$1,600,000
Principal Shortfall	N/A	N/A	N/A	N/A	#VALUE!	N/A	N/A
<b>Total Distribution Amount</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$1,640,000

<b>Principal and Interest Distributions</b>	92428C JW 5	92428C JX 3	92428C JY 1	92428C JZ 8	92428C KA 1	92428C KB 9
Semi-Annual Interest Accrued	\$16,958	\$11,733	\$7,854	\$6,970	\$6,639	\$14,545
Semi-Annual Interest Due	\$27,500	\$24,000	\$15,572	\$13,819	\$13,175	\$28,913
Semi-Annual Interest Paid	\$27,500	\$24,000	\$15,572	\$13,819	\$13,175	\$28,913
Interest Shortfall	N/A	N/A	N/A	N/A	N/A	N/A
Accrued Interest Carryover	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover Due	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover Paid	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover	\$0	\$0	\$0	\$0	\$0	\$0
Periodic Principal Distribution Amount Due	\$0	\$0	\$0	\$0	\$0	\$0
Periodic Principal Paid	\$0	\$0	\$0	\$0	\$0	\$0
Principal Shortfall	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total Distribution Amount</b>	\$27,500	\$24,000	\$15,572	\$13,819	\$13,175	\$28,913

# Vermont Student Assistance Corporation

## 2015 A Indenture

### Balance Sheet

	2015 A 3/31/2024	2015 A 6/30/2024
Assets		
Cash and Equivalents		
Revenue	\$304,168.72	\$354,984.77
Loan Acquisition	\$0.00	\$0.00
Debt Service Reserve	\$212,000.00	\$212,000.00
Cap Int	\$0.00	\$0.00
Debt Service - Interest	\$130,382.51	\$24,595.63
Debt Service - Principal	\$1,600,000.00	\$110,000.00
Debt Service Retirement Account	\$0.00	\$0.00
Temporary COI	\$0.00	\$0.00
Total Cash and Equivalents	<u>\$2,246,551.23</u>	<u>\$701,580.40</u>
Receivables		
Investment Interest	\$9,451.03	\$6,768.33
Student Loans	\$8,411,453.22	\$8,074,984.30
Rehabilitated student loan offset - principal	(\$106,302.75)	(\$119,310.81)
Allowance for Bad Debt	(\$308,285.43)	(\$258,494.31)
Contra SLR - Alt Fees	\$0.00	\$0.00
Deferred Subsidized Fees	\$0.00	\$0.00
Student Loan Interest	\$56,662.40	\$69,285.03
Rehabilitated student loan offset - interest	(\$5,856.90)	(\$8,639.43)
Total Receivables	<u>\$8,057,121.57</u>	<u>\$7,764,593.11</u>
Total Assets	<u>\$10,303,672.80</u>	<u>\$8,466,173.51</u>
Liabilities and Net Assets		
Liabilities		
Senior Bonds Payable	\$7,230,000.00	\$5,630,000.00
Bond Premium/Discount	(\$19,544.53)	(\$24,846.67)
Bond Interest Payable	\$85,813.13	\$10,135.28
VT Value Rebates Payable	\$0.00	\$0.00
Accrued Yield - US Treasury	\$0.00	\$0.00
Accrued Rebates - US Treasury	\$0.00	\$0.00
Due To US Department of Education	\$0.00	\$0.00
Due To/From Other Funds	\$55,683.55	\$60,510.04
Total Liabilities	<u>\$7,351,952.15</u>	<u>\$5,675,798.65</u>
Net Assets		
Restricted by Bond Resolution	\$2,951,720.65	\$2,790,374.86
Total Net Assets	<u>\$2,951,720.65</u>	<u>\$2,790,374.86</u>
Total Liabilities and Net Assets	<u>\$10,303,672.80</u>	<u>\$8,466,173.51</u>

# Vermont Student Assistance Corporation

## 2015A-1 Trust

### Quarterly Income Statement

	<b>2015A-1 Trust</b>
	<b>4/1/2024- 6/30/2024</b>
Bond Direct Contribution	
Revenue	
Interest on Investments	\$26,604.72
Interest and Fees/Student Loans	\$127,928.93
Other Income	\$13,804.00
Total Revenue	<u>\$168,337.65</u>
Bond Expenses	
Bond/Note Interest	\$87,300.28
Amortization of Bond Discount/Premium	(\$5,302.14)
Lender Fees and Consolidation Fees	\$0.00
VT Value Rebate Expense	\$0.00
Fees Paid on Borrower Behalf	\$0.00
Yield Exp - US Treasury	\$0.00
Yield Analysis	\$0.00
Rebate Exp - US Treasury	\$0.00
Rebate Analysis	\$0.00
Bad Debt Expense	(\$49,783.20)
Credit Enhancement	\$0.00
Auction Agent	\$0.00
Remarketing	\$0.00
Bond Administration Expense	\$17,250.00
Other Bond Expense	\$53.85
Total Interest Expenses	<u>\$49,518.79</u>
Total Direct Contribution	<u>\$118,818.86</u>
Administrative Expense	
Salaries and Benefits	\$7,535.00
Other General and Admin	\$457.00
Other Loan Finance Expense	\$0.00
Amortization of Bond Issuance	\$0.00
Subsidy Transfer to Ops	\$9,391.00
Total Administrative	<u>\$17,383.00</u>
(Release) Contribution Transfers	(\$262,781.65)
<b>BEGINNING NET ASSETS</b>	<b>\$2,951,720.65</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$161,345.79)</b>
<b>ENDING NET ASSETS</b>	<b><u>\$2,790,374.86</u></b>