Issuer	Vermont Student Assistance Corporation
Deal Name	2012A Master Indenture
Report Date	9/30/2024
Collection Period	7/1/24 - 9/30/24
Contact Email	investorrelations@vsac.org
Website	www.vsac.org

							Principal				
ass	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Paid/(Issued)	End Princ Bal	Bal after Waterfall	% of Securities	Matdate
12A 12A	92428C GS 7 92428C GT 5	Exempt Exempt	2.875% 3.200%	\$800,000 \$300,000	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	0.00% 0.00%	6/15/2017 6/15/2018
12A 12A	92428C GT 5 92428C GU 2	Exempt	3.200%	\$125,000	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0	0.00%	6/15/2018
12A	92428C HF 4	Exempt	5.000%	\$1,210,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2019
12A	92428C GV 0	Exempt	5.000%	\$1,785,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2020
12A	92428C GW 8	Exempt	4.050%	\$225,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2021
12A	92428C HG 2	Exempt	5.000%	\$1,600,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2021
12A	92428C GX 6 92428C GY 4	Exempt	4.250% 4.375%	\$2,380,000 \$2,265,000	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	0.00% 0.00%	6/15/2022
12A 12A	92428C GT 4 92428C GZ 1	Exempt Exempt	4.575%	\$2,265,000	\$0	\$0	\$0 \$0	\$0 \$0	\$0	0.00%	6/15/2023 6/15/2024
12A	92428C HA 5	Exempt	4.750%	\$725,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2025
12A	92428C HB 3	Exempt	4.875%	\$515,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2026
12A	92428C HC 1	Exempt	5.000%	\$330,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2029
12A 12A	92428C HD 9 92428C HE 7	Exempt Exempt	5.050% 5.100%	\$580,000 \$5,935,000	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	0.00% 0.00%	6/15/2031 6/15/2032
13A	92428C HE 7 92428C HK 3	Exempt	2.100%	\$2,870,000	\$0 \$0	\$0 \$0	\$0 \$0	\$0	\$0	0.00%	6/15/2032
13A 13A	92428C HL 1	Exempt	2.550%	\$3,200,000	\$0 \$0	\$0	\$0	\$0 \$0	\$0	0.00%	6/15/2018
13A	92428C HM 9	Exempt	3.000%	\$400,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2019
13A	92428C HN 7	Exempt	3.250%	\$1,785,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2020
13A	92428C HP 2	Exempt	3.600%	\$970,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2021
13A 13A	92428C HQ 0 92428C HR 8	Exempt	3.900% 4.150%	\$1,070,000 \$570,000	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	0.00% 0.00%	6/15/2022 6/15/2023
13A 13A	92428C HS 6	Exempt Exempt	4.150%	\$570,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2024
13A	92428C HT 4	Exempt	4.350%	\$1,490,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2025
13A	92428C HU 1	Exempt	4.450%	\$1,655,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2026
13A	92428C HV 9	Exempt	4.550%	\$665,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2027
13A	92428C HW 7	Exempt	4.650%	\$350,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2030
16A 16A	92428C KC 7 92428C KD 5	Exempt Exempt	5.000% 5.000%	\$1,750,000 \$2,050,000	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	0.00% 0.00%	6/15/2021 6/15/2022
16A	92428C KD 5 92428C KE 3	Exempt	5.000%	\$2,050,000 \$2,100,000	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0	0.00%	6/15/2022
16A	92428C KF 0	Exempt	5.000%	\$2,150,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2024
16A	92428C KG 8	Exempt	5.000%	\$2,150,000	\$2,150,000	\$32,250	\$0	\$2,150,000	\$2,150,000	1.22%	6/15/2025
6A	92428C KH 6	Exempt	5.000%	\$2,300,000	\$2,300,000	\$34,500	\$0	\$2,300,000	\$2,300,000	1.31%	6/15/2026
6A	92428C KJ 2	Exempt	3.250%	\$2,400,000	\$395,000	\$3,851	\$0	\$395,000	\$395,000	0.22%	6/15/2027
6A 6A	92428C KK 9 92428C KL 7	Exempt Exempt	3.375% 3.500%	\$2,300,000	\$380,000 \$365,000	\$3,848 \$3,833	\$0 \$0	\$380,000 \$365,000	\$380,000	0.22% 0.21%	6/15/2028 6/15/2029
6A 6A	92428C KL 7 92428C KM 5	Exempt	3.500%	\$2,200,000 \$2,200,000	\$365,000 \$365,000	\$3,833 \$3,833	\$0 \$0	\$365,000 \$365,000	\$365,000 \$365,000	0.21%	6/15/2029
6A	92428C KN 3	Exempt	3.500%	\$2,100,000	\$345,000	\$3,623	\$0	\$345,000	\$345,000	0.20%	6/15/203
6A	92428C KP 8	Exempt	3.500%	\$2,000,000	\$335,000	\$3,518	\$0	\$335,000	\$335,000	0.19%	6/15/203
6A	92428C KQ 6	Exempt	3.750%	\$2,200,000	\$360,000	\$4,050	\$0	\$360,000	\$360,000	0.20%	6/15/2034
7A 7A	92428C KR 4	Exempt	5.000%	\$2,400,000	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	0.00%	6/15/2022
7A 7A	92428C KS 2 92428C KT 0	Exempt Exempt	5.000% 5.000%	\$3,150,000 \$3,350,000	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	0.00% 0.00%	6/15/2023 6/15/2024
7A 7A	92428C KU 7	Exempt	5.000%	\$3,450,000	\$0,450,000	\$51,750	\$0 \$0	\$3,450,000	\$3,450,000	1.96%	6/15/202
7A	92428C KV 5	Exempt	5.000%	\$3,700,000	\$3,700,000	\$55,500	\$0	\$3,700,000	\$3,700,000	2.10%	6/15/2026
7A	92428C KW 3	Exempt	5.000%	\$3,900,000	\$3,900,000	\$58,500	\$0	\$3,900,000	\$3,900,000	2.21%	6/15/202
7A	92428C KX 1	Exempt	3.750%	\$4,200,000	\$935,000	\$10,519	\$0	\$935,000	\$935,000	0.53%	6/15/202
7A	92428C KY 9 92428C KZ 6	Exempt	4.000%	\$4,200,000	\$935,000	\$11,220	\$0	\$935,000	\$935,000	0.53% 0.53%	6/15/2029
7A 7A	92428C LA 0	Exempt Exempt	4.000% 4.000%	\$4,200,000 \$3,800,000	\$935,000 \$850,000	\$11,220 \$10,200	\$0 \$0	\$935,000 \$850,000	\$935,000 \$850,000	0.48%	6/15/2030 6/15/2031
7A	92428C LB 8	Exempt	4.000%	\$3,300,000	\$740,000	\$8,880	\$0	\$740,000	\$740,000	0.42%	6/15/203
7A	92428C LC 6	Exempt	4.000%	\$2,655,000	\$595,000	\$7,140	\$0	\$595,000	\$595,000	0.34%	6/15/2033
7B	92428C LD 4	Exempt	4.500%	\$8,100,000	\$8,100,000	\$109,350	\$0	\$8,100,000	\$8,100,000	4.60%	6/15/2045
8A	92428C LE 2	Exempt	5.000%	\$1,335,000	\$0 \$0	\$0 \$0	\$0 \$0	\$0	\$0	0.00%	6/15/2023
18A 18A	92428C LF 9 92428C LG 7	Exempt Exempt	5.000% 5.000%	\$2,100,000 \$2,310,000	\$0 \$2,310,000	\$0 \$34,650	\$0 \$0	\$0 \$2,310,000	\$0 \$2,310,000	0.00% 1.31%	6/15/2024 6/15/2025
8A 8A	92428C LG 7 92428C LH 5	Exempt	5.000%	\$2,400,000	\$2,400,000	\$36,000	\$0 \$0	\$2,310,000 \$2,400,000	\$2,310,000 \$2,400,000	1.31%	6/15/2026
8A	92428C LJ 1	Exempt	5.000%	\$2,750,000	\$2,750,000	\$41,250	\$0	\$2,750,000	\$2,750,000	1.56%	6/15/2027
8A	92428C LK 8	Exempt	5.000%	\$2,900,000	\$2,900,000	\$43,500	\$0	\$2,900,000	\$2,900,000	1.65%	6/15/2028
8A	92428C LL 6	Exempt	3.625%	\$3,560,000	\$1,000,000	\$10,875	\$0	\$1,000,000	\$1,000,000	0.57%	6/15/2029
8A	92428C LM 4	Exempt	3.750%	\$3,615,000	\$1,015,000	\$11,419	\$0	\$1,015,000	\$1,015,000	0.58%	6/15/203
8A 8A	92428C LN 2 92428C LP 7	Exempt Exempt	4.000% 4.000%	\$2,950,000 \$3,115,000	\$825,000 \$870,000	\$9,900 \$10,440	\$0 \$0	\$825,000 \$870,000	\$825,000 \$870,000	0.47% 0.49%	6/15/203 6/15/203
8A 8A	92428C LP 7 92428C LQ 5	Exempt	4.000%	\$2,765,000	\$870,000 \$775,000	\$9,300	\$0 \$0	\$775,000	\$775,000	0.49% 0.44%	6/15/203
8A	92428C LR 3	Exempt	4.000%	\$2,755,000	\$770,000	\$9,240	\$0	\$770,000	\$770,000	0.44%	6/15/203
8B	92428C LS 1	Exempt	4.375%	\$4,500,000	\$4,500,000	\$59,063	\$0	\$4,500,000	\$4,500,000	2.55%	6/15/204
9A	92428C LT 9	Exempt	5.000%	\$1,575,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/202
9A	92428C LU 6	Exempt	5.000%	\$2,440,000	\$2,440,000	\$36,600	\$0	\$2,440,000	\$2,440,000	1.39%	6/15/202
9A 9A	92428C LV 4 92428C LW 2	Exempt Exempt	5.000% 5.000%	\$2,670,000 \$2,780,000	\$2,670,000 \$2,780,000	\$40,050 \$41,700	\$0 \$0	\$2,670,000 \$2,780,000	\$2,670,000 \$2,780,000	1.52% 1.58%	6/15/202 6/15/202
9A 9A	92428C LW 2 92428C LX 0	Exempt	5.000%	\$2,780,000 \$3,170,000	\$2,780,000 \$3,170,000	\$47,550	\$0 \$0	\$2,780,000 \$3,170,000	\$3,170,000	1.80%	6/15/202
9A	92428C LY 8	Exempt	5.000%	\$3,340,000	\$3,340,000	\$50,100	\$0	\$3,340,000	\$3,340,000	1.90%	6/15/202
9A	92428C LZ 5	Exempt	3.000%	\$21,275,000	\$7,130,000	\$64,170	\$0	\$7,130,000	\$7,130,000	4.05%	6/15/203
9B	92428C MA 9	Exempt	4.000%	\$5,150,000	\$5,150,000	\$61,800	\$0	\$5,150,000	\$5,150,000	2.92%	6/15/204
DA	92428C MB 7 92428C MC 5	Exempt	5.000%	\$610,000	\$610,000	\$9,150	\$0	\$610,000	\$610,000	0.35%	6/15/202
0A 0A	92428C MC 5 92428C MD 3	Exempt Exempt	5.000% 5.000%	\$2,460,000 \$2,700,000	\$2,460,000 \$2,700.000	\$36,900 \$40,500	\$0 \$0	\$2,460,000 \$2,700,000	\$2,460,000 \$2,700,000	1.40% 1.53%	6/15/202 6/15/202
0A 0A	92428C MD 3 92428C ME 1	Exempt	5.000%	\$2,800,000	\$2,800,000	\$40,500 \$42,000	\$0 \$0	\$2,800,000	\$2,800,000	1.53%	6/15/202
0A	92428C MF 8	Exempt	5.000%	\$3,200,000	\$3,200,000	\$48,000	\$0	\$3,200,000	\$3,200,000	1.82%	6/15/202
0A	92428C MG 6	Exempt	5.000%	\$3,350,000	\$3,350,000	\$50,250	\$0	\$3,350,000	\$3,350,000	1.90%	6/15/203
0A	92428C MH 4	Exempt	3.375%	\$28,260,000	\$9,470,000	\$95,884	\$0	\$9,470,000	\$9,470,000	5.38%	6/15/203
1A 1A	92428C MJ 0 92428C MK 7	Exempt	5.000%	\$440,000 \$1,900,000	\$440,000 \$1,900,000	\$6,600 \$28,500	\$0 \$0	\$440,000 \$1,900,000	\$440,000 \$1,900,000	0.25% 1.08%	6/15/202
1A 1A	92428C MK 7 92428C ML 5	Exempt Exempt	5.000% 5.000%	\$2,390,000	\$1,900,000 \$2,390,000	\$28,500 \$35,850	\$0 \$0	\$1,900,000 \$2,390,000	\$1,900,000 \$2,390,000	1.36%	6/15/202 6/15/202
1A	92428C MM 3	Exempt	5.000%	\$2,465,000	\$2,465,000	\$36,975	\$0	\$2,465,000	\$2,465,000	1.40%	6/15/202
1A	92428C MN 1	Exempt	5.000%	\$2,680,000	\$2,680,000	\$40,200	\$0	\$2,680,000	\$2,680,000	1.52%	6/15/203
1A	92428C MP 6	Exempt	5.000%	\$2,790,000	\$2,790,000	\$41,850	\$0	\$2,790,000	\$2,790,000	1.58%	6/15/203
1A	92428C MQ 4	Exempt	2.375%	\$18,175,000	\$8,005,000	\$57,036	\$0	\$8,005,000	\$8,005,000	4.54%	6/15/203
2A 2A	92428C MR 2 92428C MS 0	Exempt Exempt	5.000% 5.000%	\$1,170,000 \$1,475,000	\$1,170,000 \$1,475,000	\$17,550 \$22,125	\$0 \$0	\$1,170,000 \$1,475,000	\$1,170,000 \$1,475,000	0.66% 0.84%	6/15/202 6/15/202
2A 2A	92428C MS 0 92428C MT 8	Exempt	5.000%	\$1,520,000	\$1,520,000	\$22,800	\$0 \$0	\$1,520,000	\$1,520,000	0.84%	6/15/202
2A	92428C MU 5	Exempt	5.000%	\$1,650,000	\$1,650,000	\$24,750	\$0	\$1,650,000	\$1,650,000	0.94%	6/15/203
2A	92428C MV 3	Exempt	5.000%	\$1,715,000	\$1,715,000	\$25,725	\$0	\$1,715,000	\$1,715,000	0.97%	6/15/203
2A	92428C MW 1	Exempt	4.375%	\$12,715,000	\$7,905,000	\$103,753	\$0	\$7,905,000	\$7,905,000	4.49%	6/15/204
3A	92428C MX 9 92428C MY 7	Exempt	5.000%	\$1,400,000	\$1,400,000	\$21,000	\$0 \$0	\$1,400,000	\$1,400,000	0.79%	6/15/202
3A 3A	92428C MY 7 92428C MZ 4	Exempt Exempt	5.000% 5.000%	\$1,500,000 \$1,600,000	\$1,500,000 \$1,600,000	\$22,500 \$24,000	\$0 \$0	\$1,500,000 \$1,600,000	\$1,500,000 \$1,600,000	0.85% 0.91%	6/15/203 6/15/203
3A 3A	92428C MZ 4 92428C NA 8	Exempt	5.000%	\$1,700,000	\$1,700,000	\$25,500	\$0 \$0	\$1,500,000	\$1,600,000 \$1,700,000	0.91%	6/15/203
3A	92428C NB 6	Exempt	5.000%	\$1,850,000	\$1,850,000	\$27,750	\$0	\$1,850,000	\$1,850,000	1.05%	6/15/203
3A	92428C NC 4	Exempt	4.000%	\$12,370,000	\$9,930,000	\$119,160	\$0	\$9,930,000	\$9,930,000	5.64%	6/15/204
4A	92428C ND 2	Exempt	5.250%	\$700,000	\$700,000	\$10,719	\$0	\$700,000	\$700,000	0.40%	6/15/202
4A	92428C NE 0	Exempt	5.250%	\$1,390,000	\$1,390,000	\$21,284	\$0	\$1,390,000	\$1,390,000	0.79%	6/16/203
4A	92428C NF 7	Exempt	5.250%	\$1,500,000	\$1,500,000	\$22,969	\$0	\$1,500,000	\$1,500,000	0.85%	6/17/203
4A	92428C NG 5	Exempt	5.250%	\$1,600,000	\$1,600,000	\$24,500	\$0 \$0	\$1,600,000	\$1,600,000	0.91%	6/18/203
4A 4A	92428C NH 3 92428C NJ 9	Exempt	5.250% 5.250%	\$1,700,000 \$1,850,000	\$1,700,000 \$1,850,000	\$26,031 \$28,328	\$0 \$0	\$1,700,000 \$1,850,000	\$1,700,000 \$1,850,000	0.97% 1.05%	6/19/203 6/20/203
	92428C NJ 9 92428C NK 6	Exempt Exempt	5.250%	\$1,850,000 \$1,700,000	\$1,850,000 \$1,700,000	\$28,328 \$19,833	\$0 \$0	\$1,850,000 \$1,700,000	\$1,850,000 \$1,700,000	1.05% 0.97%	6/20/203
	92428C NK 6 92428C NL 4	Exempt	4.000%	\$1,800,000	\$1,800,000	\$19,855	\$0 \$0	\$1,800,000	\$1,800,000	1.02%	6/22/203
24A 24A				\$1,800,000	\$1,800,000	\$22,313	\$0	\$1,800,000	\$1,800,000	1.02%	6/23/203
24A 24A	92428C NM 2	Exempt	4.250%								
24A 24A 24A	92428C NN 0	Exempt	4.375%	\$1,600,000	\$1,600,000	\$20,417	\$0	\$1,600,000	\$1,600,000	0.91%	6/24/203
4A 4A							\$0 \$0 \$0				6/24/203 6/25/203 6/26/204

Vermont Student Assistance Corp.

Student Loan Backed Reporting - Private Loans Monthly/Quarterly Distribution Report

Issuer	Vermont Student Assistance Corporation	
Deal Name	2012A Master Indenture	
Report Date	9/30/2024	
Collection Period	7/1/24 - 9/30/24	
Contact Email	investorrelations@vsac.org	
Website	www.vsac.org	

\$190,901,656 \$2,541,676 \$193,443,333 \$32,024,247 \$225,467,579	\$5,246,119 \$82,279 \$5,328,398 (\$2,854,318)	\$196,147,775 \$2,623,956 \$198,771,731 \$29,169,929
\$193,443,333 \$32,024,247	\$5,328,398 (\$2,854,318)	\$198,771,731
\$32,024,247	(\$2,854,318)	
		\$29,169,929
\$225 467 579		
\$220,401,013	\$2,474,080	\$227,941,659
5.93%		6.00%
134.3		132.
16,786	749	17,53
8,101	396	8,49
\$23,565	(\$481)	\$23,084
759		75
	134.3 16,786 8,101 \$23,565	134.3 16,786 749 8,101 396

Funds and Accounts

	Beg Balance	Activity	End Balance
Revenue Account	\$6,860,877	\$2,697,983	\$9,558,85
Loan Acquisition Account	\$19,763,078	(\$11,184,178)	\$8,578,90
Debt Service Reserve Account	\$3,523,000	\$0	\$3,523,00
Cap Interest Account	\$0	\$0	\$
Debt Service Account - Interest	\$781,292	\$2,343,877	\$3,125,17
Debt Service Account - Principal	\$1,096,000	\$3,288,000	\$4,384,00
Debt Service Account - Retirement	\$0	\$0	\$
Total Accounts Balance	\$32,024,247	(\$2,854,318)	\$29,169,92
Overcollateralization Amount			
Specified Overcollateralization Amount (no Trigger)			
Footnotes			
Footnotes			

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$190,901,656	\$5,246,119	\$196,147,775
Rehabilitated Loans Receivable offset	(\$997,561)	(\$66,382)	(\$1,063,943
Allowance for Bad Debt	(\$10,345,075)	\$0	(\$10,345,075
Accrued Interest Receivable on Loans	\$2,541,703	\$82,254	\$2,623,957
Accrued Interest Receivable on Rehabilitated Loans offset	(\$19,793)	(\$2,768)	(\$22,561
Accrued Interest on Investment	\$128,859	(\$10,257)	\$118,602
Unearned Student Loan Fees	\$0	\$0	\$C
Total Accounts/Funds Balance	\$32,024,247	(\$2,854,318)	\$29,169,929
Deferred Bond Issuance Costs	\$0	\$0	\$C
Prepaid Expenses	\$0	\$0	\$C
Total Assets	\$214,234,036	\$2,394,647	\$216,628,683
Liabilities			
Senior Bonds Payable	\$158,400,000	\$0	\$158,400,000
Bond Premium/Discount	\$5,467,361	(\$388,516)	
Sub Bond Payable	\$17,750,000	\$0	\$17,750,000
Senior Bond Interest Payable	\$306,125	\$1,804,462	\$2,110,587
Sub Bond Interest Payable	\$34,106	\$196,107	\$230,213
Sub Bond Interest Carryover	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$3,478,845	\$97,918	\$3,576,763
Due To/From other Funds	\$489,920	(\$307,528)	
Total Liabilities	\$185,926,356	\$1,402,443	\$187,328,799
Senior Parity % (a)	138.89%		139.02%
Total Parity % (a)	124.93%		125.03
Footnotes Parity calculation is net of Accrued Yield and Rebate I	iability as outlined in the Master Indenture		
Footnotes Parity calculation updated to exclude Rehabilitated Lo	bans effective 6/30/21		

Beginning Balance	190,901,656
Interest Caps	242,820
Borrower Payments	(5,784,266)
Claim Payments	-
Consolidation Payments	(37,763)
Loan Rehabs	90,030
Disbursements	11,053,696
Refunds to Borrower	-
Borrower Benefit Rebates	-
School Refunds	(128,242)
Write-offs	(190,085
Miscellaneous Adjustments	(70)
Ending Balance	\$196,147,775

	Amount (\$)
Original Pool Balance	\$0
Cumulative original pool balance acquired through prefunding	\$334,931,105
Cumulative original pool balance acquired through recycling	\$5,355,012
Cumulative original pool balance acquired through additional note issuance	\$0
Cumulative original pool balance removed through loan sales / buybacks	\$0
Cumulative Interest Capitalized on above loans	\$16,767,512
Ending Original Pool Balance	\$357,053,629

			Amount (\$)
Current amount in repayment (\$172,364,77
Cumulative Principal Collection		ary) (\$)	\$141,738,18 ⁻
Cumulative Defaults and Write-	-offs(\$)		\$8,255,03
Total			\$322,357,99
Weighted Average Payn	nents Made		
Г			W.A. Time until (a)
	Principal	% of Pool	Repayment (months)
In School	\$18,330,909	9.3%	22.2
Grace	\$5,452,088	2.8%	4.3
Total Not Converted	\$23,782,997	12.1%	
			W.A. Time since
	Principal	% of Pool	Repayment (months)
Repayment	\$164,947,719	84.1%	43.
Interest Only Repayment	\$6,082,673	3.1%	21.
Forbearance	\$503,617	0.3%	43.
Reduced Payment Forb	\$830,769	0.4%	36.
Total Converted	\$172,364,778	87.9%	
Total Portfolio	\$196.147.775	100%	

Student Loan Backed Reporting - Private Loans Monthly/Quarterly Distribution Report

Issuer	Vermont Student Assistance Corporation	
Deal Name	2012A Master Indenture	
Report Date	9/30/2024	
Collection Period	7/1/24 - 9/30/24	
Contact Email	investorrelations@vsac.org	
Website	www.vsac.org	

Portfolio by Current Loan Status	# of	Loans	Principal	Balance	% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Repayment	15,358	15,315	\$167,622,688	\$164,947,719	87.81%	84.09%
Interim/Grace(a)	21	513	\$352,718	\$5,452,088	0.18%	2.78%
Reduced Payment Forbearance Interest Only Repayment	51 368	45 373	\$779,016 \$6,209,846	\$830,769 \$6,082,673	0.41% 3.25%	0.42%
In School Deferred	962	1,265	\$15,475,952	\$18,330,909	8.11%	9.35%
Forbearance	26	24	\$461,436	\$503,617	0.24%	0.26%
Claims in Progress	-	-	\$0	\$0	0.00%	0.00%
Claims Denied	-	-	\$0	\$0	0.00%	0.00%
Total Portfolio (a) Footnotes Interim/Grace status loans are not fully disbursed	16,786	17,535	\$190,901,656	\$196,147,775	100.00%	100.00%
(b) Footnotes Interini/Grace status idans are not runy dispursed						
Portfolio by Repayment Option						
		Loans	Principal		% of Balance	
Immediate Repayment	Beginning 4,539	Ending 4,810	Beginning \$49,227,092	Ending 51,003,548	Beginning 25.79%	Ending 26.00%
Interest Only Repayment	3,248	3,324	\$35,134,817	35,412,310	18.40%	18.05%
Deferred Repayment	6,733	7,008	\$80,369,075	82,833,060	42.10%	42.239
Immediate Repayment - Parent	1,995	2,101	\$22,717,600	23,201,526	11.90%	11.839
Delayed Repayment - Parent Rehab Loan-Repayment	185	201	\$2,455,511	2,633,388	1.29%	1.349
Renab Loan-Repayment	86	91	\$997,561	1,063,943	0.52%	0.54%
Total Portfolio	16,786	17,535	\$190,901,656	\$196,147,775	100.00%	100.00%
a) Footnotes						
(b) Footnotes						
Delinquency Status						
• • • • • • • • • • • • • • • • • • • •	# ^6	Loans	Principal	Balance	% of Balance	
	# of Beginning	Ending	Beginning	Ending	% of Balance Beginning	Ending
Current	14,651	14,674	\$160,444,304	\$158,687,247	91.89%	92.33%
1-29 Days Delinquent	937	848	\$11,862,738	\$10,498,515	6.79%	6.11%
30-59 Days Delinquent	86	116	\$944,566	\$1,377,396	0.54%	0.80%
60-89 Days Delinquent 90-119 Days Delinqent	45 32	40 30	\$601,681 \$401,384	\$466,906 \$472,738	0.34%	0.279
120-149 Days Delinguent	11	12	\$196,783	\$142,592	0.11%	0.08
150-179 Days Delinquent	15	13	\$160,094	\$215,766	0.09%	0.13
180-209 Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
210-239 Days Delinquent	-	-	\$0	\$0	0.00%	0.00
240-269 Days Delinquent 270+ Days Delinquent	-	-	\$0 \$0	\$0 \$0	0.00%	0.00%
Total Repayment (a)	15,777	15,733	\$0 \$174,611,550	\$171,861,160	100.00%	100.009
(a) Footnotes Includes Ioans in Repayment and Interest Only Repayment, net of Re			••••,••••	••••		
(b) Footnotes						
Portfolio by School Type						
Fortionic by School Type		-				
	# of Beginning	Loans	Principal	Balance Ending	% of Balance	Fadina
2 Year		Ending 261	Beginning \$1,417.055		Beginning 0.74%	Ending 0.709
2 Year 4 Year	273 15,914	Ending 261 16,666	Beginning \$1,417,055 \$182,343,313	\$1,370,988 \$187,698,418	0.74% 95.52%	0.70% 95.69%
4 Year Foreign	273 15,914 186	261 16,666 193	\$1,417,055 \$182,343,313 \$2,285,056	\$1,370,988 \$187,698,418 \$2,329,114	0.74% 95.52% 1.20%	0.70% 95.69% 1.19%
4 Year Foreign Private-nonprofit Non-Degree Program	273 15,914 186 50	261 16,666 193 49	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930	0.74% 95.52% 1.20% 0.28%	0.70% 95.69% 1.19% 0.26%
4 Year Foreign Private-nonprofit Non-Degree Program Proprietary	273 15,914 186 50 349	261 16,666 193 49 352	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610	0.74% 95.52% 1.20% 0.28% 2.22%	0.709 95.699 1.199 0.269 2.129
4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program	273 15,914 186 50	261 16,666 193 49	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$79,716	0.74% 95.52% 1.20% 0.28%	0.709 95.699 1.199 0.269 2.129 0.049
4 Year Foreign Private-nonprofit Non-Degree Program Proprietary	273 15,914 186 50 349	261 16,666 193 49 352	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$84,797	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610	0.74% 95.52% 1.20% 0.28% 2.22% 0.04%	0.70% 95.69% 1.19% 0.26% 2.12% 0.04% 0.00%
4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance 0 Footrades Effective March 31, 2017 School Types are reported according to th	273 15,914 186 50 349 14 - 16,786	261 16,666 193 49 352 14 - 17,535	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$4,797 \$0 \$190,901,656	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$79,716 \$0 \$196,147,775	0.74% 95.52% 1.20% 0.28% 2.22% 0.04% 0.00%	0.70% 95.69% 1.19% 0.26%
4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balanco	273 15,914 186 50 349 14 - 16,786	261 16,666 193 49 352 14 - 17,535	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$4,797 \$0 \$190,901,656	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$79,716 \$0 \$196,147,775	0.74% 95.52% 1.20% 0.28% 2.22% 0.04% 0.00%	0.70% 95.69% 1.19% 0.26% 2.12% 0.04% 0.00%
4 Year Foreign Prwate-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance a) Footnotes Effective March 31, 2017 School Types are reported according to the 2) Footnotes	273 15,914 186 50 349 14 - 16,786	261 16,666 193 49 352 14 - 17,535	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$4,797 \$0 \$190,901,656	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$79,716 \$0 \$196,147,775	0.74% 95.52% 1.20% 0.28% 2.22% 0.04% 0.00%	0.70% 95.69% 1.19% 0.26% 2.12% 0.04% 0.00%
4 Year Foreign Prwate-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance a) Footnotes Effective March 31, 2017 School Types are reported according to the 2) Footnotes	273 15,914 186 50 349 14 - - 16,786 e Dept. of Education Postse	261 16,666 193 49 352 14 - 17,535	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$4,797 \$0 \$190,901,656	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$79,716 \$0 \$196,147,775	0.74% 95.52% 1.20% 0.28% 0.28% 0.04% 0.00% 100.00%	0.70% 95.69% 1.19% 0.26% 2.12% 0.04% 0.00%
4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balaince a) Foontoles Portfolio Interest Rates Fixed Rate Loans	273 15,914 186 50 349 14 - 16,786 e Dept. of Education Postse # of Beginning	261 16,666 193 49 352 14 - 17,535 condary Education Participa Loans Ending	\$1,417,055 \$182,343,313 \$2,285,056 \$538,565 \$4,797 \$00 \$190,901,656 Ints System (PEPS) database Bala Beginning	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$79,716 \$0 \$196,147,775 \$ nce Ending	0.74% 95.52% 1.20% 0.28% 0.04% 0.00% 100.00% 100.00% 80 of Balance Beginning	0.70 95.69 1.19 0.26 2.129 0.044 0.009 100.009 100.009
4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balanco Total Balanco S Foundates Fixed Rate Loans 3.5%-3.99%	273 15,914 186 50 349 14 - - 5,766 e Dept. of Education Postse # of	261 16,666 193 49 352 14 17,535 ccondary Education Participa	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$44,797 \$0 \$190,901,656 \$190,901,656 Bala Beginning \$26,776,610	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$79,716 \$196,147,775 a nce Ending \$25,519,725	0.74% 95.52% 1.20% 0.28% 0.04% 0.00% 100.00% 100.00% 800 100.00%	0.709 95.699 1.199 0.268 2.129 0.049 0.009 100.009 100.009 Ending 13.219
4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance Portfolio Interest Rates Fixed Rate Loans 3.5%-3.99% 4.0%-4.49%	273 15,914 186 50 349 14 - 16,786 e Dept. of Education Postse Beginning 2,310	261 16,666 193 49 352 14 - - - 17,535 condary Education Participa	\$1,417,055 \$182,343,313 \$2,285,056 \$533,581 \$4,232,853 \$84,797 \$190,901,656 nts System (PEPS) datase Bala Beginning \$26,776,610 \$20 \$0	\$1.370.988 \$187.698.418 \$2.329.114 \$503.930 \$4,165,810 \$79,716 \$0 \$196,147,775 \$ \$ nce Ending \$25,919,725 \$ \$ \$	0.74% 95.52% 0.28% 2.22% 0.04% 100.00% 100.00% Beginning 10.03% 0.03%	0.709 95.699 1.199 0.269 2.129 0.044 0.009 100.009 100.009 13.219 0.009
4 Year Foreign Privates-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance Total Balance Portfolio Interest Rates Fixed Rate Loans 5.5%-3.99%	273 15,914 5,914 5,914 14,786 e Dept. of Education Posts e Dept. of Education Posts # of Beginning 2,310 - 2,282	261 16,666 193 352 14 - 17,535 ccondary Education Participa ccondary Education Participa 2,286 2,313 2,286 2,313	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$44,797 \$0 \$190,901,656 hts System (PEPS) database Beginning \$26,776,610 \$25,825,264	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$79,716 \$196,147,775 \$196,147,775 \$196,147,775 \$25,519,725 \$25,543,264	0.74% 95.52% 0.28% 2.22% 0.04% 0.00% 100.00% 100.00% 100.00% 100.00%	0.700 95.699 1.199 0.266 2.122 0.049 0.009 100.009 100.009 Ending 13.219 0.009 12.973
4 Year Foreign Privates-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance Total Balance Portfolio Interest Rates Fixed Rate Loans 5.5%-3.99% 4.0%-4.49%	273 15,914 186 50 349 14 - 16,786 e Dept. of Education Postse Beginning 2,310	261 16,666 193 49 352 14 - - - 17,535 condary Education Participa	\$1,417,055 \$182,343,313 \$2,285,056 \$533,581 \$4,232,853 \$84,797 \$190,901,656 nts System (PEPS) datase Bala Beginning \$26,776,610 \$20 \$0	\$1,370,988 \$187,698,418 \$2,329,114 \$2,303,930 \$4,165,610 \$79,716 \$196,147,775 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0.74% 95.52% 0.28% 2.22% 0.04% 100.00% 100.00% Beginning 10.03% 0.03%	0.700 95.699 1.199 0.269 2.122 0.049 100.009 100.009 100.009 13.219 0.009 12.979 6.783
4 Year Foreign Proprietary Proprietary Public Non-Degree Program Other / Unknown Total Balance Portfolio Interest Rates Portfolio Interest Rates Portfolio 90% 3.5%-3.90% 4.0%-4.49% 4.5%-4.99% 5.5%-5.99% 5.0%-5.49% 5.5%-5.99%	273 15,914 186 50 349 14 - 16,786 e Dept. of Education Posts e Dept. of Education Posts e Dept. of Education Posts 2,310 - 2,282 2,282 1,211 2,240 3,410 3,410	261 16,666 193 49 352 14 - 17,535 condary Education Participa Condary Education Participa Condary Education Participa 2,286 2,286 2,286 2,313 1,214 2,381 1,214 2,381 3,567	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$4,797 \$4,797 \$190,901,656 orts System (PEPS) database Beginning \$26,776,610 \$25,825,264 \$13,451,597 \$21,568,329 \$39,194,676	\$1.370.988 \$187.698.418 \$2.329,114 \$503.930 \$4,165,810 \$79,716 \$0 \$196,147,775 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0.74% 95.52% 1.00% 2.22% 0.04% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 13.53% 7.05% 11.30% 20.53%	0.700 95.699 1.199 0.269 2.129 0.049 100.009 100.009 100.009 10.297 6.789 11.429 20.759
4 Year Foreign Proprietary Public Non-Degree Program Other / Unknown Total Balance a) Foondes Differ / Unknown Total Balance B) Foondes Effective March 31, 2017 School Types are reported according to the D) Foondes POrtfolio Interest Rates Foreign S 30%-3 99% 4 0, 5%-4, 99% 5 0, 5%-5, 49% 5, 5%-5, 99% 6, 5%-6, 49%	273 15,914 186 50 349 14 - 16,786 e Dept. of Education Posts # of 7 Beginning 2,310 2,282 1,211 2,240 3,410 2,240	261 16,666 193 352 14 - - - 	\$1,417,055 \$182,343,313 \$2,285,056 \$533,581 \$4,232,853 \$84,797 \$0 \$190,901,656 Ints System (PEPS) database Beginning \$26,776,610 \$225,825,264 \$13,451,597 \$21,568,329 \$39,194,676 \$24,288,084	\$1,370,988 \$187,698,418 \$2,329,114 \$2,303,930 \$4,165,610 \$79,716 \$196,147,775 \$ \$196,147,775 \$ \$ \$25,919,725 \$25,919,725 \$25,443,264 \$13,302,782 \$22,2401,623 \$22,2401,623 \$40,703,029 \$23,743,975	0.74% 95.52% 0.28% 0.04% 0.00% 100.00% 100.00% 50000% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 10.00% 10.00% 11.30% 11.30% 11.30% 11.30%	0.700 95.699 0.269 2.129 0.049 0.000 100.000 100.000 100.000 13.219 13.219 0.000 12.979 6.789 11.429 20.755 12.119
4 Year Foreign Proprietary Proprietary Public Non-Degree Program Other / Unknown Total Balance Portoals Portfolio Interest Rates Portfolio Interest Rates Effective March 31, 2017 School Types are reported according to the 0, Footnotes Portfolio Interest Rates Effective March 31, 2017 School Types are reported according to the 0, Footnotes Portfolio Interest Rates Effective March 31, 2017 School Types are reported according to the 0, Footnotes Software 4, 2017 5, 50% 5, 49% 5, 50% 5, 59% 6, 50% 6, 6,99% 6, 50% 6, 6,99% 7, 0% 7, 49%	273 15,914 15,914 186 50 349 14 16,786 e Dept. of Education Posts e Dept. of Education Posts e Dept. of Education Posts 2,310 2,220 2,221 2,221 2,241 2,240 3,410 2,100 1,856	261 16,666 193 49 352 14 17,55 condary Education Participa Common Participa 2,286 2,286 2,286 1,214 2,381 1,214 2,381 3,567 2,082 1,703	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$109,901,656 nts System (PEPS) database Beginning \$26,776,610 \$25,825,264 \$13,451,597 \$21,568,337 \$24,258,084,337	\$1,370,988 \$187,098,418 \$2,329,114 \$503,930 \$4,165,610 \$196,147,775 \$ \$ Ending \$25,919,725 \$ \$ \$25,919,725 \$ \$ \$ \$25,443,284 \$13,302,782 \$22,401,623 \$40,703,029 \$23,743,975 \$20,778,781	0.74% 95.52% 1.20% 2.22% 0.44% 100.0% 100.0% 100.0% 5% of Balance Beginning 14.03% 0.00% 13.53% 7.05% 11.30% 20.53% 12.71% 10.67%	0.70° 95.66° 1.199 0.26° 2.12°2 0.04° 0.00° 100.00° 100.00° 100.00° 13.21° 13.21° 0.00° 12.97° 6.78° 11.42° 2.0.75° 12.11° 12.41°
4 Year Foreign Proprietary Public Non-Degree Program Total Balance a) Foonotes Promotes Effective March 31, 2017 School Types are reported according to the y Foonotes Proffolio Interest Rates Fixed Rate Loans 5,5%-5,99% 4,0%-4,49% 5,5%-5,99% 5,5%-5,99% 6,5%-6,49%	273 15,914 186 50 349 14 16,786 e Dept. of Education Postse e Dept. of Education Postse e Dept. of Education Postse 2,310 2,210 3,410 2,240 3,410 2,2100 1,656 1,437	261 16,666 193 49 352 14 17,535 condary Education Participa condary Education Participa condary Education Participa condary Education Pa	\$1,417,055 \$182,343,313 \$2,285,056 \$533,581 \$4,232,853 \$84,797 \$0 \$190,901,656 Ints System (PEPS) database Beginning \$26,776,610 \$225,825,264 \$13,451,597 \$21,568,329 \$39,194,676 \$24,288,084	\$1,370,988 \$187,698,418 \$2,329,114 \$2,503,930 \$4,165,610 \$0 \$196,147,775 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0.74% 95.52% 1.00% 1.00% 0.28% 0.04% 0.00% 100.00% 100.00% 100.00% 100.00% 10.03% 0.03% 1.03% 0.03% 1.35% 7.05% 11.30% 20.53% 12.53% 12.53% 12.67% 8.65%	0.703 95.66% 1.199 0.28% 2.122 0.04%0.04% 0.04% 0.04% 0.04%0.04% 0.04% 0.04%0.04% 0.04% 0.04%0.04% 0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04%0.04% 0.04%0.04%0.04% 0.04%0.04%0.04% 0.04%0.04%0.04% 0.04%0.04%0.04% 0.04%0.04%0.04%0.04% 0.04%0.04%0.04% 0.04%0.04%0.04%0.04% 0.04%0.04%0.04% 0.04%0.04%0.04% 0.04%0.04%0.04% 0.04%0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04% 0.04%0.04%0.04% 0.04%0.04%0.04% 0.04%0.04%0.04%0.04%
4 Year Foreign Proprietary Public Non-Degree Program Total Balance a) Foonotes Profitolio Interest Rates Fixed Rate Loans 5.5%-5.99% 4.5%-4.99% 5.5%-5.99% 6.5%-6.49% 5.5%-5.99% 6.5%-6.99% 7.5%-7.49%	273 15,914 15,914 16,916 6 6 Dept. of Education Posts 6 Beginning 2,310 - 2,282 1,211 2,240 3,410 2,100 1,656	261 16,666 193 49 352 14 17,55 condary Education Participa Common Participa 2,286 2,286 2,286 1,214 2,381 1,214 2,381 3,567 2,082 1,703	\$1,417,055 \$182,343,313 \$2,285,056 \$533,581 \$4,232,853 \$84,797 \$0 \$190,901,656 nts System (PEPS) database Bala Beginning \$26,776,610 \$25,825,254 \$13,451,597 \$21,566,329 \$39,194,675 \$24,258,084 \$20,368,337 \$16,512,504	\$1,370,988 \$187,098,418 \$2,329,114 \$503,930 \$4,165,610 \$196,147,775 \$ \$ Ending \$25,919,725 \$ \$ \$25,919,725 \$ \$ \$ \$25,443,284 \$13,302,782 \$22,401,623 \$40,703,029 \$23,743,975 \$20,778,781	0.74% 95.52% 1.20% 2.22% 0.44% 100.0% 100.0% 100.0% 5% of Balance Beginning 14.03% 0.00% 13.53% 7.05% 11.30% 20.53% 12.71% 10.67%	0.703 95.66% 1.199 0.26% 2.122 0.04% 100.007 100.007 100.007 100.007 100.007 10.003 12.97% 6.78% 11.42% 20.75% 12.11% 11.62% 20.5% 2.65% 2.65% 2.65%
4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance a) Foontotes B) Foontotes Effective March 31, 2017 School Types are reported according to the b) Foontotes Even Rate Loans 5 (5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5	273 15,914 15,914 186 6 50 349 14 16,786 e Dept. of Education Posts e Dept. of Education Posts e Dept. of Education Posts 2,310 2,310 2,310 2,310 2,310 2,310 2,310 3,410 4,410 3,410 4,410 3,410 4,4104,410 4,410 4,410 4,410 4,4104,410 4,410 4,41	261 16,666 193 49 352 14 17,55 condary Education Participa Coans Ending 2,286 2,286 2,31 1,214 2,381 1,214 2,381 1,214 2,367 2,082 1,703 1,703 1,703 3,74 3,74	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$109,901,656 hts System (PEPS) database Beginning \$26,776,610 \$25,875,670 \$21,568,329 \$39,194,676 \$24,258,084 \$13,451,597 \$21,512,504 \$13,451,512,504 \$24,258,085,337 \$16,512,504 \$26,22,213	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$79,716 \$0 \$196,147,775 \$ \$25,919,725 \$25,443,267 \$25,443,267 \$22,401,623 \$40,703,029 \$23,743,975 \$20,778,781 \$16,810,186 \$5,285,986	0.74% 95.52% 1.20% 2.22% 0.04% 100.00% 100.00% 100.00% 100.00% 14.03% 0.00% 13.53% 7.05% 11.30% 20.53% 12.71% 10.67% 8.65% 1.47% 0.08% 0.00%	0.703 95.609 0.2630 2.212 0.043 0.009 100.009 100.009 100.009 100.009 10
4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes Portfolio Interest Rates Fixed Rate Loans 5.5%-5.39% 4.5%-4.39% 5.5%-5.49% 5.5%-5.49% 6.5%-6.39% 6.5%-6.39% 6.5%-6.39% 6.5%-6.39% 6.5%-6.39% 6.5%-6.39% 6.5%-6.39% 6.5%-6.39%	273 15,914 15,914 186 6 50 349 14 16,786 e Dept. of Education Posts e Dept. of Education Posts e Dept. of Education Posts 2,310 2,310 2,310 2,310 2,310 2,310 2,310 3,410 4,410 3,410 4,410 3,410 4,4104,410 4,410 4,410 4,410 4,4104,410 4,410 4,41	261 16,666 193 49 352 14 17,535 17,535 17,535 17,535 2,26 2,261 2,262 1,214 2,281 3,567 2,082 1,703 1,472 3,74 1,35	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$44,797 \$190,901,656 onts System (PEPS) database Beginning \$26,776,610 \$22,776,610 \$22,776,610 \$24,258,064 \$13,451,597 \$21,568,329 \$39,194,676 \$24,258,064 \$20,368,337 \$16,512,504 \$2,802,213 \$144,043	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$196,147,775 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0.74% 95.52% 1.00% 2.22% 0.04% 0.00% 0.00% 100.00% 100.00% 100.00% 10.03% 10.03% 10.03% 10.03% 10.03% 10.05% 11.03% 20.53% 12.21% 10.67% 6.65% 1.4.7% 0.08% 0.00% 0.00%	0.709 95.699 0.269 0.269 0.049 0.009 100.009 100.009 13.219 13.219 13.259 14.259 14.259 12.159 12.519 0.859 0.859 0.859 0.059
4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance 10 Foontotes 10 Foontotes Effective March 31, 2017 School Types are reported according to the 10 Foontotes 10 Foontotes 5 Footones 5 Footones 5 Stw 5 39% 4 0% - 4.49% 5 5% - 5 99% 5 5% - 5 99% 6 0% - 6.49% 6 0% - 6.99% 7 .5% - 7.99% 8 0% - 8.49% 8 0% - 8.49% 8 0% - 8.49% 8 0% - 8.49%	273 15,914 186 50 349 14 16,766 e Dept. of Education Poets Beginning 2,310 2,282 1,211 2,240 3,410 2,100 1,656 1,437 134 6	261 16,666 193 49 352 14 - 17,535 condary Education Participa 2,286 2,286 2,313 1,214 2,381 1,214 2,387 2,082 1,703 1,703 1,713 8	\$1,417,055 \$182,343,313 \$2,285,056 \$533,581 \$4,232,853 \$109,901,656 htta System (PEPS) database Beginning Beginning \$26,776,610 \$25,825,254 \$13,451,597 \$21,566,329 \$39,146,676 \$24,258,088,337 \$16,512,504 \$24,258,088,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,317 \$16,512,504 \$24,258,083,317 \$24,258,085,317 \$25,255,255,254,256,257 \$25,255,254,256,257 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$25,255,255,254,255,254,255,254,255,255,2	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$79,716 \$0 \$196,147,776 \$25,919,725 \$25,919,725 \$25,919,725 \$25,543,364 \$13,302,782 \$22,401,623 \$40,703,029 \$23,743,975 \$20,778,781 \$16,810,186 \$5,265,986 \$1,658,073 \$100,351	0.74% 95.52% 0.28% 0.28% 0.04% 0.00% 100.00% 100.00% 100.00% 14.03% 0.00% 13.53% 7.05% 11.30% 20.53% 12.71% 10.67% 8.65% 1.47% 0.08% 0.00%	0.709 95.69% 0.26% 0.26% 0.04% 0.00% 100.00% 13.21% 0.00% 12.97% 13.25% 13.25% 13.25% 13.25% 13.25% 14.25% 14.25% 15.25%
4 Year Foreign Proprietary Public Non-Degree Program Other / Unknown Total Balance 1/ Foontoes Effective March 31, 2017 School Types are reported according to the 1/ Foontoes Portfolio Interest Rates Food Rate Loans 5.5%-5.99% 4.0%-4.49% 5.5%-5.99% 5.5%-5.99% 6.0%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 0.0%-6.	273 15,914 15,914 186 6 50 349 14 16,786 e Dept. of Education Posts e Dept. of Education Posts e Dept. of Education Posts 2,310 2,310 2,310 2,310 2,310 2,310 2,310 3,410 4,410 3,410 4,410 3,410 4,4104,410 4,410 4,410 4,410 4,4104,410 4,410 4,41	261 16,666 193 49 352 14 17,535 17,535 17,535 17,535 2,26 2,261 2,262 1,214 2,281 3,567 2,082 1,703 1,472 3,74 1,35	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$44,797 \$190,901,656 onts System (PEPS) database Beginning \$26,776,610 \$22,776,610 \$22,776,610 \$24,258,064 \$13,451,597 \$21,568,329 \$39,194,676 \$24,258,064 \$20,368,337 \$16,512,504 \$2,802,213 \$144,043	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$79,716 \$0 \$196,147,776 \$25,919,725 \$25,919,725 \$25,919,725 \$25,543,364 \$13,302,782 \$22,401,623 \$40,703,029 \$23,743,975 \$20,778,781 \$16,810,186 \$5,265,986 \$1,658,073 \$100,351	0.74% 95.52% 1.00% 2.22% 0.04% 0.00% 0.00% 100.00% 100.00% 100.00% 10.03% 10.03% 10.03% 10.03% 10.03% 10.05% 11.03% 20.53% 12.21% 10.67% 6.65% 1.4.7% 0.08% 0.00% 0.00%	0.709 95.69% 0.26% 0.26% 0.04% 0.00% 100.00% 13.21% 0.00% 12.97% 13.25% 13.25% 13.25% 13.25% 13.25% 14.25% 14.25% 15.25%
4 Year Foreign Proprietary Public Non-Degree Program Other / Unknown Total Balance 1/ Foontoes Effective March 31, 2017 School Types are reported according to the 1/ Foontoes Portfolio Interest Rates Food Rate Loans 5.5%-5.99% 4.0%-4.49% 5.5%-5.99% 5.5%-5.99% 6.0%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 6.5%-6.49% 0.0%-6.	273 15,914 186 50 349 14 16,766 e Dept. of Education Poets Beginning 2,310 2,282 1,211 2,240 3,410 2,100 1,656 1,437 134 6	261 16,666 193 49 352 14 - 17,535 condary Education Participa 2,286 2,286 2,313 1,214 2,381 1,214 2,387 2,082 1,703 1,703 1,713 8	\$1,417,055 \$182,343,313 \$2,285,056 \$533,581 \$4,232,853 \$109,901,656 htta System (PEPS) database Beginning Beginning \$26,776,610 \$25,825,254 \$13,451,597 \$21,566,329 \$39,146,676 \$24,258,088,337 \$16,512,504 \$24,258,088,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,317 \$16,512,504 \$24,258,083,317 \$24,258,085,317 \$25,255,255,254,256,257 \$25,255,254,256,257 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$25,255,255,254,255,254,255,254,255,255,2	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$79,716 \$0 \$196,147,776 \$25,919,725 \$25,919,725 \$25,919,725 \$25,543,364 \$13,302,782 \$22,401,623 \$40,703,029 \$23,743,975 \$20,778,781 \$16,810,186 \$5,265,986 \$1,658,073 \$100,351	0.74% 95.52% 0.28% 0.28% 0.04% 0.00% 100.00% 100.00% 100.00% 14.03% 0.00% 13.53% 7.05% 11.30% 20.53% 12.71% 10.67% 8.65% 1.47% 0.08% 0.00%	0.709 95.69% 0.26% 0.26% 0.04% 0.00% 100.00% 13.21% 0.00% 12.97% 13.25% 13.25% 13.25% 13.25% 13.25% 14.25% 14.25% 15.25%
4 Year Foreign Privates-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance Portfolio Interest Rates Portfolio Interest Rates Portfolio Interest Rates Portfolio Address 5,5%-5,99% 6,5%-6,49% 5,5%-5,99% 6,5%-6,49% 5,5%-5,99% 6,5%-6,49% 7,5%-7,99% 8,5%-8,99% 7,5%-7,99% 8,5%-8,99% 8,5%-8,99% 9,0%-9,49% Total Pool Balance a) Footnotes b) Footnotes	273 15,914 186 50 349 14 16,766 e Dept. of Education Poets Beginning 2,310 2,282 1,211 2,240 3,410 2,100 1,656 1,437 134 6	261 16,666 193 49 352 14 - 17,535 condary Education Participa 2,286 2,286 2,313 1,214 2,381 1,214 2,387 2,082 1,703 1,703 1,713 8	\$1,417,055 \$182,343,313 \$2,285,056 \$533,581 \$4,232,853 \$109,901,656 htta System (PEPS) database Beginning Beginning \$26,776,610 \$25,825,254 \$13,451,597 \$21,566,329 \$39,146,676 \$24,258,088,337 \$16,512,504 \$24,258,088,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,337 \$16,512,504 \$24,258,083,317 \$16,512,504 \$24,258,083,317 \$24,258,085,317 \$25,255,255,254,256,257 \$25,255,254,256,257 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$24,258,085,317 \$25,255,255,254,255,254,255,254,255,255,2	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$79,716 \$0 \$196,147,776 \$25,919,725 \$25,919,725 \$25,919,725 \$25,543,364 \$13,302,782 \$22,401,623 \$40,703,029 \$23,743,975 \$20,778,781 \$16,810,186 \$5,265,986 \$1,658,073 \$100,351	0.74% 95.52% 0.28% 0.28% 0.04% 0.00% 100.00% 100.00% 100.00% 14.03% 0.00% 13.53% 7.05% 11.30% 20.53% 12.71% 10.67% 8.65% 1.47% 0.08% 0.00%	0.709 95.69% 0.26% 0.26% 0.04% 0.00% 100.00% 13.21% 0.00% 12.97% 13.25% 13.25% 13.25% 13.25% 13.25% 14.25% 14.25% 15.25%
4 Year Foreign Privates-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance Portfolio Interest Rates Portfolio Interest Rates Portfolio Interest Rates Portfolio Address 5,5%-5,99% 6,5%-6,49% 5,5%-5,99% 6,5%-6,49% 5,5%-5,99% 6,5%-6,49% 7,5%-7,99% 8,5%-8,99% 7,5%-7,99% 8,5%-8,99% 8,5%-8,99% 9,0%-9,49% Total Pool Balance a) Footnotes b) Footnotes	273 15,914 186 50 349 14,786 e Dept. of Education Postse # of Beginning 2,310 - 2,882 1,211 2,240 3,410 2,100 1,656 1,437 134 6 - 16,786	261 16,666 193 49 352 17,535 Loans Ending 2,286 - 2,313 1,214 2,881 3,567 2,082 1,703 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$64,797 \$190,901,656 Bala Beginning \$26,776,610 \$25,825,264 \$13,451,597 \$21,568,329 \$39,194,676 \$24,258,084 \$20,306,337 \$16,512,504 \$28,022,13 \$144,043 \$134,043 \$190,901,656	\$1,370,988 \$187,698,418 \$2,329,114 \$2,503,930 \$4,165,610 \$196,147,775 \$196,147,775 \$196,147,775 \$25,919,725 \$25,919,725 \$20,778,781 \$16,610,186 \$5,285,986 \$1,0351 \$196,147,775 \$100,351 \$196,147,775	0.74% 95.52% 1.00% 2.28% 0.04% 0.00% 100.00% 100.00% 100.00% 100.00% 10.03% 10.03% 0.00% 13.53% 7.05% 11.30% 20.53% 12.71% 10.67% 8.65% 1.4.7% 0.08% 0.00% 0.00% 100.00% 100.00% 100.00%	0.703 95.609 1.193 0.2630 2.123 0.043 0.000 100.007 100.007 100.007 100.007 10.009 10.009 10.009 10.13.213 0.009 10.2975
4 Year Foreign Privates-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance Portfolio Interest Rates Portfolio Interest Rates Portfolio Interest Rates Portfolio Address 5,5%-5,99% 6,5%-6,49% 5,5%-5,99% 6,5%-6,49% 5,5%-5,99% 6,5%-6,49% 7,5%-7,99% 8,5%-8,99% 7,5%-7,99% 8,5%-8,99% 8,5%-8,99% 9,0%-9,49% Total Pool Balance a) Footnotes b) Footnotes	273 15,914 18,6 50 349 14 16,786 e Dept. of Education Posts # of Beginning 2,310 - 2,282 1,211 2,240 3,410 2,100 1,656 1,437 134 6 - 16,786 16,786	261 16,666 193 49 352 14 17,535 condary Education Participa 2,286 2,286 2,281 2,286 2,281 1,214 2,381 3,567 2,082 1,703 1,472 3,74 135 8 17,535	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$190,901,656 nts System (PEPS) database Beginning \$26,776,610 \$25,872,681,327 \$21,568,329 \$39,194,676 \$24,258,084 \$134,512,504 \$24,258,084 \$144,043 \$144,043 \$190,901,656	\$1.370.988 \$187.098.418 \$2.329,114 \$503.930 \$4,165,810 \$196,147,775 \$ \$ Ending Ending \$25,919,725 \$ \$25,743,276 \$103,0278 \$22,443,264 \$13,302,782 \$22,401,623 \$40,703,029 \$23,743,975 \$20,778,781 \$16,810,186 \$5,265,986 \$1,658,073 \$100,351 \$196,147,775 \$	0.74% 95.52% 1.00% 2.22% 0.04% 0.00% 100.00% 100.00% 100.00% 100.00% 14.03% 0.00% 13.53% 12.71% 10.67% 8.65% 1.30% 20.53% 12.71% 10.67% 8.65% 1.47% 0.08% 0.00% 0.00% 0.00% 0.00% 100.00% 100.00% 100.00%	0.703 95.609 1.693 0.2636 2.123 0.043 0.093 100.007 100.00
4 Year Foreign Privates-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance Portfolio Interest Rates Portfolio Interest Rates Portfolio Interest Rates Soft-399% 4.0%-4.49% 5.0%-5.99% 5.0%-5.99% 6.0%-6.49% 5.5%-5.99% 6.0%-6.49% 5.5%-5.99% 6.0%-6.49% 5.5%-5.99% 6.0%-6.49% 5.5%-5.99% 6.0%-6.49% 5.5%-5.99% 6.0%-6.49% 5.5%-5.99% 6.0%-6.49% 5.5%-5.99% 6.0%-6.49% 5.5%-5.99% 7.5%-7.99% 8.5%-8.99% 8.5%-8.99% 9.0%-9.49%	273 15,914 186 50 349 14,786 e Dept. of Education Postse # of Beginning 2,310 - 2,882 1,211 2,240 3,410 2,100 1,656 1,437 134 6 - 16,786	261 16,666 193 49 352 17,535 Loans Ending 2,286 - 2,313 1,214 2,881 3,567 2,082 1,703 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$64,797 \$190,901,656 Bala Beginning \$26,776,610 \$25,825,264 \$13,451,597 \$21,568,329 \$39,194,676 \$24,258,084 \$20,306,337 \$16,512,504 \$28,022,13 \$144,043 \$134,043 \$190,901,656	\$1,370,988 \$187,698,418 \$2,329,114 \$2,503,930 \$4,165,610 \$196,147,775 \$196,147,775 \$196,147,775 \$25,919,725 \$25,919,725 \$20,778,781 \$16,610,186 \$5,285,986 \$1,0351 \$196,147,775 \$100,351 \$196,147,775	0.74% 95.52% 1.00% 2.28% 0.04% 0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 10.03% 1.353% 7.05% 11.30% 20.53% 12.71% 10.67% 8.65% 14.47% 0.00% 0.00% 0.00% 0.00% 100.00	0.70% 95.69% 1.19% 0.26% 2.12% 0.04% 0.00% 100.00% 100.00% Ending Ending 8.57% 2.65% 0.05% 0.00% 0.00% 100.00%
4 Year Foreign Pruble-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance a) Foondes Portfolio Interest Rates Fixed Rate Loans 3.5%-3.99% 4.0%-4.49% 5.5%-5.99% 5.5%-5.99% 5.5%-5.99% 6.5%-6.49% 5.5%-5.99% 6.5%-6.49% 5.5%-5.99% 8.5%-8.99% 9.0%-9.49% Total Pool Balance a) Foondes b) Foond	273 15,914 186 50 349 16,786 e Dept. of Education Postset # of Beginning 2,310 - 2,282 1,211 2,240 3,410 2,100 1,656 1,437 1,34 6 - 16,786 - - - - - - - - - - - - -	261 16,666 193 49 352 14 - 17,535 Eoans 2,286 2,286 - 2,313 1,214 2,381 3,567 2,082 1,703 1,214 2,381 3,567 2,082 1,703 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,74 1,472 3,753 8 Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans Loans 	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$64,797 \$190,901,656 Bala Beginning \$26,776,610 \$27,766,810 \$27,768,329 \$39,194,676 \$24,258,088,337 \$16,512,504 \$2,2802,213 \$144,043 \$134,045 \$29,0901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,901,901,901,901,901,901,901,901,	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$196,147,775 \$196,147,775 \$196,147,775 \$25,919,725 \$25,919,725 \$20,778,781 \$16,810,186 \$5,285,986 \$1,6810,186 \$5,285,985 \$100,351 \$196,147,775 \$100,351 \$196,147,775	0.74% 95.52% 1.20% 2.22% 0.04% 0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 10.00% 10.00% 10.00% 10.00% 10.00% 10.00% 10.00% 1000% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100% 1	0.703 95.699 1.199 0.685 2.123 0.044 0.009 100.09 Ending 1.217 0.000 1.2979 6.787 0.075 2.057 0.055 0
4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance # Foondres B Foondres	273 15,914 15,914 16,916 50 349 14 16,786 e Dept. of Education Poets # of Beginning 2,310 2,282 1,211 2,240 3,410 2,100 1,656 1,437 134 6 - - - - - - - - - - - - -	261 16,666 193 49 352 14 17,53 condary Education Participa 2,286 2,286 2,313 1,214 2,381 1,214 2,381 3,567 2,082 1,703 1,472 3,74 135 8 17,535 17,535	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$190,901,656 nts System (PEPS) database Beginning \$26,776,610 \$25,825,4258,084 \$13,451,597 \$21,568,337 \$21,568,337 \$16,512,504 \$24,258,084 \$134,451,597 \$144,043 \$190,901,656\$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656\$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656\$190,901,656 \$190,901,656 \$190,901,656\$190,901,656 \$190,901,656\$190,901,656 \$190,901,656\$190,901,656 \$190,901,656\$190,901,656 \$190,901,656\$190,901,656 \$190,901,656\$190,901,656 \$190,901,656\$190,901,656 \$190,901,656\$190,901,656 \$190,901,901,901,901,901,901,901,901,901,	\$1.370.988 \$187.698.418 \$2.329,114 \$503.930 \$4,165,610 \$79,716 \$0 \$196,147,775 \$	0.74% 95.52% 1.20% 2.22% 0.04% 2.22% 0.04% 0.00% 100.00% 100.00% 100.00% 14.03% 0.00% 13.53% 7.05% 13.00% 20.53% 12.71% 10.67% 8.65% 1.47% 0.08% 0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 13.63% 12.44% 32.24%	0.703 95.609 1.199 0.2630 2.122 0.0434 0.009 100.007 100.007 100.007 100.007 100.007 100.007 100.007 100.007 100.007 11.429 10.579 0.675 0.055 0.055 0.007 0.000 100.007
4 Year Foreign Pruble-Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance a) Foonotes Portfolio Interest Rates Fixed Rate Loans 5.5%-5.99% 4.0%-4.49% 5.5%-5.40% 5.5%-5.40% 5	273 15,914 186 50 349 14.76 16,786 e Dept. of Education Posts # of Beginning 2,310 2,282 1,211 2,240 3,410 2,100 1,656 1,437 1,344 6 - 16,786 - 16,786 - - - - - - - - - - - - -	261 16,666 193 49 352 14 - 17,535 Ending 2,286 - 2,313 1,214 2,381 3,567 2,082 1,703 1,214 2,381 3,567 2,082 1,703 1,472 3,74 3,567 2,082 1,703 1,472 3,74 1,535 Ending - 17,535 Ending - 2 ,285 5,615 8,496	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$44,797 \$4,797 \$4,797 \$190,901,656 Bala Beginning \$26,776,610 \$2,58,25,264 \$13,451,597 \$21,568,329 \$39,194,676 \$24,258,058,337 \$144,043 \$144,043 \$144,043 \$190,901,656 Bala Beginning \$25,693,034 \$61,539,295 \$21,539,295 \$21,139,295 \$25,693,034 \$61,539,295 \$21,139,885 \$24,140,885 \$25,693,034 \$25,693,034 \$25,693,034 \$25,693,034 \$24,539,295 \$21,130,882 \$24,130,882 \$25,639,034 \$25,5633,034 \$25,5633,034 \$24,238,885 \$25,139,295 \$21,130,882 \$25,639,034 \$21,539,295 \$21,130,882 \$25,639,034 \$21,539,295 \$21,130,882 \$21,130,882 \$22,135 \$21,130,882 \$22,135 \$23,140,140 \$25,639,034 \$25,639,034 \$24,130,882 \$25,639,034 \$24,130,882 \$25,130,240 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$24,130,882 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$24,130,882 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$24,130,882 \$25,639,034 \$24,130,882 \$25,639,034 \$25,639,034 \$24,130,882 \$25,639,034 \$25,639,034 \$25,639,034 \$25,639,034 \$24,130,882 \$25,639,034 \$25,639,044 \$25,639,044 \$25,639,044 \$25,639,044 \$25,639,044 \$25,639,044	\$1,370,988 \$187,698,418 \$2,329,114 \$503,930 \$4,165,610 \$79,716 \$0 \$196,147,775 \$197,75 \$197,75 \$25,919,725 \$25,919,725 \$0 \$25,43,264 \$13,302,782 \$23,743,975 \$20,778,781 \$16,810,186 \$5,265,986 \$1,2658,073 \$100,351 \$196,147,775 \$196,147,775 \$100,351 \$196,147,775 \$196,147,775 \$100,351 \$196,147,775 \$196,147,775 \$100,351 \$196,147,775 \$100,351 \$196,147,775 \$100,351 \$196,147,775 \$100,351 \$196,147,775 \$100,351 \$196,147,775 \$100,351 \$196,147,775 \$100,351 \$196,147,775 \$100,351 \$100,351 \$196,147,775 \$100,351 \$100,3	0.74% 95.52% 1.20% 2.22% 0.04% 0.09% 100.09% 100.09% 100.09% 100.09% 100.09% 10.03% 10.03% 10.03% 10.03% 10.03% 10.67% 1.47% 0.00% 10.67% 1.47% 0.00% 10.00% 100.0%	0.703 95.699 1.199 0.686 2.123 0.043 0.009 100.09 Ending 1.217 0.000 1.2979 7.6787 1.217 0.000 1.2979 7.6787 1.429 2.0757 2.6797 2.6797 2.6797 2.6797 1.429 2.0757 2.67977 2.67977 2.67977 2.67977 2.67977 2
4 Year Foreign Private-nonprofit Non-Degree Program Other / Unknown Total Balance ii) Footnotes Distribution by FICO Credit Scores Distribution by FICO Credit Scores	273 15,914 15,914 16,916 50 349 14 16,786 e Dept. of Education Poets # of Beginning 2,310 2,282 1,211 2,240 3,410 2,100 1,656 1,437 134 6 - - - - - - - - - - - - -	261 16,666 193 49 352 14 17,53 condary Education Participa 2,286 2,286 2,313 1,214 2,381 1,214 2,381 3,567 2,082 1,703 1,472 3,74 135 8 17,535 17,535	\$1,417,055 \$182,343,313 \$2,285,056 \$538,581 \$4,232,853 \$190,901,656 nts System (PEPS) database Beginning \$26,776,610 \$25,825,4258,084 \$13,451,597 \$21,568,337 \$21,568,337 \$16,512,504 \$24,258,084 \$134,451,597 \$144,043 \$190,901,656\$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656\$190,901,656 \$190,901,656 \$190,901,656 \$190,901,656\$190,901,656 \$190,901,656 \$190,901,656\$190,901,656 \$190,901,656\$190,901,656 \$190,901,656\$190,901,656 \$190,901,656\$190,901,656 \$190,901,656\$190,901,656 \$190,901,656\$190,901,656 \$190,901,656\$190,901,656 \$190,901,656\$190,901,656 \$190,901,901,901,901,901,901,901,901,901,	\$1.370.988 \$187.698.418 \$2.329,114 \$503.930 \$4,165,610 \$79,716 \$0 \$196,147,775 \$	0.74% 95.52% 1.20% 2.22% 0.04% 2.22% 0.04% 0.00% 100.00% 100.00% 100.00% 14.03% 0.00% 13.53% 7.05% 13.00% 20.53% 12.71% 10.67% 8.65% 1.47% 0.08% 0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 13.63% 2.24%	0.70% 95.69% 1.19% 0.25% 0.04% 0.04% 0.00% 13.21% 0.00% 13.21% 0.00% 13.21% 0.00% 13.21% 0.00% 13.21% 0.00% 13.21% 0.00% 100.00%

Report Date Collection Period	9/30/2024 7/1/24 - 9/30/24	
Collection Activity		
Available Funds		9/30/2024
Available Funds at Begi	nning of Period	
Revenue Fund	0	\$6,860,87
Capitalized Interest Fund		\$
Collection Amount Received		8,501,818.3
Recoveries from Collections		66,187.7
Recoveries on Rehab Loans		26,749.6
Investment Income		424,967.2
Other Amounts Received in C	Collection	
Release from Debt Service R	eserve Fund	\$
Total Available Funds		\$15,880,600
Reserve Funds		
Debt Service Fund - Interest	Account	\$3,125,17
Debt Service Fund - Principal		\$4,384,00
Debt Service Fund - Retireme	ent Account	\$
Debt Service Reserve Fund		\$3,523,00
Total Reserve Funds		\$11,032,170

Servicing Fees, Indenture and Program Expenses Due for Current Period	 9/30/2024
Servicing and Administrative Fees Indenture Expenses Program Expenses	\$ 598,73 70,60 -
Total Fees and Program Expenses	\$ 669,33
Cumulative Default Rate	
	 9/30/2024
Current Period Defaults and Write-offs	
Current Period Defaults and Write-offs Cumulative Defaults and Write-offs	 9/30/2024 190,08 \$8,523,25
	 190,08 \$8,523,25
Cumulative Defaults and Write-offs	 190,08
Cumulative Defaults and Write-offs Loans for which claims have been filed but not yet paid as of Distribution Date Cumulative Purchases and Originations	 190,08 \$8,523,25
Cumulative Defaults and Write-offs Loans for which claims have been filed but not yet paid as of Distribution Date Cumulative Purchases and Originations Cumulative Default Rate (1)	 190,08 \$8,523,28 \$ \$351,057,2
Cumulative Defaults and Write-offs Loans for which claims have been filed but not yet paid as of Distribution Date Cumulative Purchases and Originations Cumulative Default Rate (1)	 190,08 \$8,523,25 \$351,057,2 2.43
Cumulative Defaults and Write-offs Loans for which claims have been filed but not yet paid as of Distribution Date Cumulative Purchases and Originations Cumulative Default Rate (1) Cumulative Recoveries (including reimbursements and collections)	 190,08 \$8,523,25 \$351,057,2 2.43
Cumulative Defaults and Write-offs Loans for which claims have been filed but not yet paid as of Distribution Date Cumulative Purchases and Originations Cumulative Default Rate (1) Cumulative Recoveries (including reimbursements and collections) Payments from Guarantor Recoveries on Rehab Loans	 190,08 \$8,523,25 \$351,057,2' 2.43 \$807,58 \$200,96
Cumulative Defaults and Write-offs Loans for which claims have been filed but not yet paid as of Distribution Date Cumulative Purchases and Originations Cumulative Default Rate (1) Cumulative Recoveries (including reimbursements and collections) Payments from Guarantor Recoveries from Collections Recoveries on Rehab Loans Recover Rate (2)	 190,08 \$8,523,28 \$ \$351,057,2
Cumulative Defaults and Write-offs Loans for which claims have been filed but not yet paid as of Distribution Date Cumulative Purchases and Originations Cumulative Default Rate (1) Cumulative Recoveries (including reimbursements and collections) Payments from Guarantor Recoveries from Collections Recoveries on Rehab Loans Recovery Rate (2) Cumulative Net Loss	 190,00 \$8,523,21 \$ \$351,057,2 2,4; \$ \$807,51 \$200,90 11.8; \$7,514,66
Cumulative Defaults and Write-offs Loans for which claims have been filed but not yet paid as of Distribution Date Cumulative Purchases and Originations Cumulative Default Rate (1) Cumulative Recoveries (including reimbursements and collections) Payments from Guarantor Recoveries on Rehab Loans Recovery son Rehab Loans Recovery Rate (2) Cumulative Net Loss (3)	 190,0 \$8,523,2 \$351,057,2 2,4 \$807,5 \$200,9 11.8 \$7,514,6
Cumulative Defaults and Write-offs Loans for which claims have been filed but not yet paid as of Distribution Date Cumulative Purchases and Originations Cumulative Default Rate (1) Cumulative Recoveries (including reimbursements and collections) Payments from Guarantor Recoveries from Collections Recoveries on Rehab Loans Recoveries Rate (2) Cumulative Net Loss Cumulative Net Loss Cumulative Net Loss (3) 1) (Cumulative Pareliatis and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations	 190,0 \$8,523,2 \$351,057,2 2.4 \$807,5 \$200,9 11.8 \$7,514,6
Cumulative Defaults and Write-offs Loans for which claims have been filed but not yet paid as of Distribution Date Cumulative Purchases and Originations Cumulative Default Rate (1) Cumulative Recoveries (including reimbursements and collections) Payments from Guarantor Recoveries on Rehab Loans Recovery son Rehab Loans Recovery Rate (2) Cumulative Net Loss (3)	 190,0 \$8,523,2 \$351,057,2 2.4 \$807,5 \$200,9 11.8 \$7,514,6 2.1

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$15,880,600
First: To the Rebate Fund for Rebate or Excess Earnings Tax Compliance	\$0	\$15,880,600
Second: To the Operating Fund for payment of Servicing and Administrative Fees and Indenture Expenses	\$669,334	\$15,211,265
Third: To the Debt Service Fund - Interest Account	2,758,664.67	\$12,452,601
Fourth: To the Debt Service Fund - Principal Account	2,643,000.00	\$9,809,601
Fifth: To the Debt Service Reserve Fund if necessary to restore the Debt Service Reserve Fund Requirement	\$0	\$9,809,601
Sixth: To the Debt Service Fund - Interest Account for any Subordinate Bonds	230,212.50	\$9,579,388
Seventh: To the Debt Service Fund - Principal Account for any Subordinate Bonds	\$0	\$9,579,388
Eighth: To the Student Loan Fund during any Recycling Period	20,529.01	\$9,558,859
Ninth: To the Debt Service Fund - Retirement Account	-	\$9,558,859
Tenth: Released to the Corporation if Senior Parity Percentage conditions are met after release	-	\$9,558,859
(a) Footnotes (b) Footnotes		

Cumulative Purchases and Originations

Monitoring Waterfall and Collections

Report Date	9/30/2024			
Collection Period	7/1/24 - 9/30/24			
ncipal and Interest Distribution	Summary			
	ounnul y	As of Date		9/30/2024
Semi-Annual Interest Accrued			\$	\$2,000,569
Semi-Annual Interest Due				\$0
Semi-Annual Interest Paid				\$0
Interest Shortfall			N/A	
Accrued Interest Carryover				\$0
Interest Carryover Due				\$0
Interest Carryover Paid				\$0
Interest Carryover				\$0
Periodic Principal Distribution Am	iount Due			\$0
Periodic Principal Paid				\$0
Principal Shortfall			N/A	
Total Distribution Amount				\$0

N/A

N/A

\$0

Monitoring Waterfall and Collections

Principal Shortfall

Total Distribution Amount

Report Date 9/30/2024 Collection Period 7/1/24 - 9/3									
rincipal and Interest Distributions 2016A	9242	8C KC 7	92428C KD 5	92428C KE 3	92428C KF	0 924	28C KG 8	92428C KH 6	92428C KJ 2
Semi-Annual Interest Accrued		\$0	\$0			60	\$27,472	\$29,389	\$3,
Semi-Annual Interest Due		\$0			60 S	50	\$0	\$0	
Semi-Annual Interest Paid		\$0	\$0	5	60 S	50	\$0	\$0	
Interest Shortfall	N/A		N/A	N/A	N/A	N/A		N/A	N/A
Accrued Interest Carryover		\$0	\$0			60	\$0		
Interest Carryover Due		\$0	\$0	9		50	\$0		
Interest Carryover Paid		\$0				50	\$0		
Interest Carryover		\$0	\$0	5	50 S	60	\$0	\$0	
Periodic Principal Distribution Amount Due		\$0	\$0		60		\$0	\$0	
Periodic Principal Paid		\$0	\$0	5	60		\$0	\$0	
Principal Shortfall	N/A		N/A	N/A	N/A	N/A		N/A	N/A
Total Distribution Amount		\$0	\$0	5	60 S	50	\$0	\$0	
incipal and Interest Distributions 2016A	9242	8C KK 9	92428C KL 7	92428C KM 5	92428C KN	3 924	28C KP 8	92428C KQ 6	I
Semi-Annual Interest Accrued		\$3,278	\$3,265	\$3,26	\$3,08	86	\$2,996	\$3,450	
Semi-Annual Interest Due		\$0			50 0	50	\$0	\$0	
Semi-Annual Interest Paid		\$0	\$0	9	50 S	50	\$0	\$0	
Interest Shortfall	N/A		N/A	N/A	N/A	N/A		N/A	
Accrued Interest Carryover		\$0				50	\$0		
Interest Carryover Due		\$0				60	\$0		
Interest Carryover Paid		\$0				60	\$0		
Interest Carryover		\$0	\$0	5	60 S	50	\$0	\$0	
Periodic Principal Distribution Amount Due Periodic Principal Paid		\$0	\$0		60 S	60	\$0	\$0	
Principal Shortfall	NI/A		NI/A	N1/A	N1/A	N1/A		NI/A	

N/A

\$0

N/A

\$0

N/A

\$0

N/A

\$0

\$0

9/30/2024

Monitoring Waterfall and Collections

Report Date

incipal and Interest Distributions 2017A	92428C	92428C KR 4 92428C KS 2		92428C KT (92428C KT 0		7 9242	28C KV 5	92428C KW 3	92428C KX 1
Semi-Annual Interest Accrued		\$0	\$0		\$0	\$44,08	3	\$47,278	\$49,833	\$8,
Semi-Annual Interest Due		\$0	\$0		\$0	\$		\$0	\$0	+-,
Semi-Annual Interest Paid		\$0	\$0		\$0	\$	5	\$0	\$0	
Interest Shortfall	N/A		N/A	N/A		N/A	N/A		N/A	N/A
Accrued Interest Carryover		\$0	\$0		\$0	\$	b	\$0	\$0	
Interest Carryover Due		\$0	\$0		\$0	\$	D	\$0	\$0	
Interest Carryover Paid		\$0	\$0		\$0	\$	D	\$0	\$0	
Interest Carryover		\$0	\$0		\$0	\$	D	\$0	\$0	
Periodic Principal Distribution Amount Due		\$0	\$0		\$0	\$	D	\$0	\$0	
Periodic Principal Paid		\$0	\$0		\$0	\$	D	\$0	\$0	
Principal Shortfall	N/A		N/A	N/A		N/A	N/A		N/A	N/A
Total Distribution Amount		\$0	\$0		\$0	\$	b	\$0	\$0	

Principal and Interest Distributions 2017A	92428C KY 9	92428C KZ 6	92428C LA 0	92428C LB 8	92428C LC 6	
Semi-Annual Interest Accrued	\$9,558	\$9,558	\$8,689	\$7,564	\$6,082	
Semi-Annual Interest Due	\$0	\$0	\$0	\$0	\$0	
Semi-Annual Interest Paid	\$0	\$0	\$0	\$0	\$0	
Interest Shortfall	N/A	N/A	N/A	N/A	N/A	
Accrued Interest Carryover	\$0	\$0	\$0	\$0	\$0	
Interest Carryover Due	\$0	\$0	\$0	\$0	\$0	
Interest Carryover Paid	\$0	\$0	\$0	\$0	\$0	
Interest Carryover	\$0	\$0	\$0	\$0	\$0	
Periodic Principal Distribution Amount Due	\$0	\$0	\$0	\$0	\$0	
Periodic Principal Paid	\$0	\$0	\$0	\$0	\$0	
Principal Shortfall	N/A	N/A	N/A	N/A	N/A	
Total Distribution Amount	\$0	\$0	\$0	\$0	\$0	

Principal and Interest Distributions 2017B	92428C LD 4	
Semi-Annual Interest Accrued	\$93,150	
Semi-Annual Interest Due	\$0	
Semi-Annual Interest Paid	\$0	
Interest Shortfall	N/A	
Accrued Interest Carryover	\$0	
Interest Carryover Due	\$0	
Interest Carryover Paid	\$0	
Interest Carryover	\$0	
Periodic Principal Distribution Amount Due	\$0	
Periodic Principal Paid	\$0	
Principal Shortfall	N/A	
Total Distribution Amount	\$0	

9/30/2024

Monitoring Waterfall and Collections

Report Date

Collection Period 7/1	/24 - 9/30/24							
rincipal and Interest Distributions 2018A	924280	LE 2	92428C LF 9	92428C LG 7	92428C LH 5	92428C LJ 1	92428C LK 8	92428C LL 6
Semi-Annual Interest Accrued Semi-Annual Interest Due Semi-Annual Interest Paid Interest Shortfall	N/A	\$0 \$0 \$0		\$0 \$0	\$30,667 \$0 \$0 N/A	\$0	\$0 \$0	
Accrued Interest Carryover Interest Carryover Due Interest Carryover Paid Interest Carryover		\$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0	\$0 \$0	\$0 \$0 \$0 \$0	\$0 \$0	\$0 \$0 \$0 \$0	
Periodic Principal Distribution Amount Due Periodic Principal Paid Principal Shortfall	N/A	\$0 \$0	\$0 \$0 N/A	\$0	\$0 \$0 N/A	\$0	\$0 \$0	
Total Distribution Amount		\$0	\$0	\$0	\$0	\$0	\$0	

rincipal and Interest Distributions 2018A	92428	C LM 4	9242	BC LN 2	92428	C LP 7	92428	C LQ 5	9242	BC LR 3
Semi-Annual Interest Accrued		\$9,727		\$8,433		\$8,893		\$7,922		\$7,871
Semi-Annual Interest Due		\$0		\$0		\$0		\$0		\$0
Semi-Annual Interest Paid		\$0		\$0		\$0		\$0		\$0
Interest Shortfall	N/A		N/A		N/A		N/A		N/A	
Accrued Interest Carryover		\$0		\$0		\$0		\$0		\$0
Interest Carryover Due		\$0		\$0		\$0		\$0		\$0
Interest Carryover Paid		\$0		\$0		\$0		\$0		\$0
Interest Carryover		\$0		\$0		\$0		\$0		\$0
Periodic Principal Distribution Amount Due		\$0		\$0		\$0		\$0		\$0
Periodic Principal Paid		\$0		\$0		\$0		\$0		\$0
Principal Shortfall	N/A		N/A		N/A		N/A		N/A	
Total Distribution Amount		\$0		\$0		\$0		\$0		\$0

Principal and Interest Distributions 2018B	92428C LS 1	
Semi-Annual Interest Accrued	\$50,313	
Semi-Annual Interest Due	\$0	
Semi-Annual Interest Paid	\$0	
Interest Shortfall	N/A	
Accrued Interest Carryover	\$0	
Interest Carryover Due	\$0	
Interest Carryover Paid	\$0	
Interest Carryover	\$0	
Periodic Principal Distribution Amount Due	\$0	
Periodic Principal Paid	\$0	
Principal Shortfall	N/A	
Total Distribution Amount	\$0	

Monitoring Waterfall and Collections

Semi-Annual Interest Date Interest Shortfall Accurate Interest Carryover Interest Carryover Date Interest Carryover Path Interest Caryover Path Interest Carryover Path Interest Carryover Path Interes		9/30/2024 7/1/24 - 9/30/24									
Semi-Annual Interest Due interest Stortfall N/A Sol N/A Sol N/A Sol N/A Sol N/A Sol N/A Sol N/A	incipal and Interest Distributions 2019A	92428	IC LT 9	92428C LU 6	92428C L	/4	92428C LW	2 924	28C LX 0	92428C LY 8	92428C LZ 5
Interest Carryover Prad Interest Carryover Prad Interest Carryover Prad Periode Principal Bisthulion Anount Due Periode Principal Bisthulion Anount Due Periode Principal Bisthulion Anount Due Periode Principal Bisthulion Anount Due Periode Principal Statution So So <td>Semi-Annual Interest Due Semi-Annual Interest Paid</td> <td>N/A</td> <td>\$0 \$0</td> <td>\$</td> <td>5</td> <td>\$0 \$0</td> <td></td> <td>50 50</td> <td>\$0 \$0</td> <td>\$0 \$0</td> <td></td>	Semi-Annual Interest Due Semi-Annual Interest Paid	N/A	\$0 \$0	\$	5	\$0 \$0		50 50	\$0 \$0	\$0 \$0	
Periodic Principal Paid N/A Total Distribution Amount 50	Interest Carryover Due Interest Carryover Paid		\$0 \$0	\$	0	\$0 \$0	:	50 50	\$0 \$0	\$0 \$0	\$ \$ \$ \$
Inclpit and Interest Distributions 20198 022/28C MA 9 552,644 558 Semi-Annual Interest Due Been-Annual Interest Due Been-Annual Interest Carryover S0 50 50 50 50 50 50 50 50 50 50 50 50 50	Periodic Principal Paid Principal Shortfall		\$0	\$	D	\$0	:	60	\$0	\$0	\$ \$ N/A
Semi-Annual Interest Accrued Semi-Annual Interest Paid Interest Shortfall Accrued Interest Carryover Interest Carryover Paid Interest Carryover Paid Interest Carryover Paid Periodic Principal Shortfall Semi-Annual Interest Distribution Amount Due Semi-Annual Interest Distribution Amount Due Semi-Annual Interest Carryover Interest Carryover Interest Carryover Semi-Annual Interest Accrued Semi-Annual Interest Accrued Semi-Annual Interest Accrued Semi-Annual Interest Carryover Interest Carryover Due Interest Carryover Paid Interest Carryover Due Interest Carryover Due Interest Carryover Due Interest Carryover Due Interest Carryover Paid Interest Carryover Paid Interest Caryover Paid Interest Carryover Due Interest Carryover Due	Total Distribution Amount		\$0	\$	D	\$0	:	60	\$0	\$0	\$
Semi-Annual Interest Due Interest Shortfall Son N/A Accrued Interest Carryover Interest Carryover Due Interest Carryover Paid Interest Shortfall 92428C ME 7 92428C MC 5 92428C ME 1 92428C MF 8 92428C MF 8 92428C MF 6 92428C MF 1 Total Distribution Amount Son Principal shortfall N/A 92428C MF 7 92428C MF 1 92428C MF 8 92428C MF 4 92428C MF 1 92428C MF 1 <td< td=""><td>ncipal and Interest Distributions 2019E</td><td>92428</td><td>C MA 9</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	ncipal and Interest Distributions 2019E	92428	C MA 9								
Interest Carryover Due Interest Carryover Pidi Interest Carryover Pidi Principal Distribution Amount Due Prendic Principal Shortfall S0 N/A Total Distribution Amount Cipal and Interest Distribution Amount Semi-Annual Interest Accrued \$2428C MB 7 92428C MC 5 92428C ME 1 92428C MF 8 92428C MF 6 92428C MC 4 92428C MF 6 92428C M	Semi-Annual Interest Due Semi-Annual Interest Paid	N/A	\$0								
Periodic Principal Piald Principal Shortfall NA S0 Total Distribution Amount \$00 incipal and Interest Distributions 2020A 92428C MB 7 92428C MC 5 92428C MD 3 92428C ME 1 92428C MF 8 92428C MF 6 92428C MH 4 Semi-Annual Interest Duc \$0 <	Interest Carryover Due Interest Carryover Paid		\$0 \$0								
Incipal and Interest Distributions 2020A 92428C ME 7 92428C MC 5 92428C ME 1 92428C MF 8 92428C MF 6 92428C MC 4	Periodic Principal Paid										
Semi-Annual Interest Accrued \$7,794 \$31,433 \$34,500 \$35,776 \$40,889 \$42,806 \$81,6 Semi-Annual Interest Date \$0<	Total Distribution Amount		\$0								
Semi-Annual Interest Due 50 5	incipal and Interest Distributions 2020A	92428	CMB7	92428C MC 5	92428C M	D 3	92428C ME	1 9242	28C MF 8	92428C MG 6	92428C MH 4
Interest Carryover Due\$0\$0\$0\$0\$0\$0\$0Interest Carryover Paid\$0\$0\$0\$0\$0\$0\$0Periodic Principal Distribution Amount Due\$0\$0\$0\$0\$0\$0\$0Periodic Principal Paid\$0\$0\$0\$0\$0\$0\$0Principal Shortfall\$0\$0\$0\$0\$0\$0\$0Total Distribution Amount\$0\$0\$0\$0\$0\$0\$0Interest Distribution Amount\$0\$0\$0\$0\$0So\$0\$0\$0\$0\$0Interest Distribution Amount\$0\$0\$0\$0\$0So\$0\$0\$0\$0\$0\$0So\$0\$0\$0\$0\$0\$0So\$0\$0\$0\$0\$0\$0So\$0\$0\$0\$0\$0\$0So\$0\$0\$0\$0\$0\$0So\$2428C MJ 0\$2428C MK 7\$2428C ML 5\$2428C MJ 1\$2428C MP 6\$2428C MQ 4Somi-Annual Interest Accrued\$5,622\$24,278\$30,539\$31,497\$34,244\$35,650\$48,5Semi-Annual Interest Data\$0\$0\$0\$0\$0\$0\$0\$0\$0Semi-Annual Interest Data\$0<	Semi-Annual Interest Due Semi-Annual Interest Paid	N/A	\$0 \$0	\$ \$	0	\$0 \$0		50 50	\$0 \$0	\$0 \$0	\$81,67 \$ \$ N/A
Periodic Principal Paid Principal ShortfallN/A <td>Interest Carryover Due Interest Carryover Paid</td> <td></td> <td>\$0 \$0</td> <td>\$</td> <td>0</td> <td>\$0 \$0</td> <td>:</td> <td>50 50</td> <td>\$0 \$0</td> <td>\$0 \$0</td> <td>\$ \$ \$</td>	Interest Carryover Due Interest Carryover Paid		\$0 \$0	\$	0	\$0 \$0	:	50 50	\$0 \$0	\$0 \$0	\$ \$ \$
Interest Distributions 2021A 92428C MJ 0 92428C MK 7 92428C ML 5 92428C MM 3 92428C MP 6 92428C MQ 4 Semi-Annual Interest Due \$5,622 \$24,278 \$30,539 \$31,497 \$34,244 \$35,650 \$48,5 Semi-Annual Interest Due \$0	Periodic Principal Paid		\$0	\$	D	\$0	:	50	\$0	\$0	\$ \$ N/A
Semi-Annual Interest Accrued \$5,622 \$24,278 \$30,539 \$31,497 \$34,244 \$35,650 \$48,5 Semi-Annual Interest Due \$0 </td <td>Total Distribution Amount</td> <td></td> <td>\$0</td> <td>\$</td> <td>D</td> <td>\$0</td> <td>:</td> <td>60</td> <td>\$0</td> <td>\$0</td> <td>\$</td>	Total Distribution Amount		\$0	\$	D	\$0	:	60	\$0	\$0	\$
Semi-Annual Interest Accrued \$5,622 \$24,278 \$30,539 \$31,497 \$34,244 \$35,650 \$48,5 Semi-Annual Interest Due \$0 </td <td></td>											
Semi-Annual Interest Due \$0 0		92428									
Interest Carryover Due \$0<	Semi-Annual Interest Due Semi-Annual Interest Paid	N/A	\$0 \$0	\$ \$	0	\$0 \$0	:	50 50	\$0 \$0	\$0 \$0	\$48,58 \$ \$ N/A
Periodic Principal Paid \$0 \$0 \$0 \$0 \$0 \$0	Interest Carryover Due Interest Carryover Paid		\$0 \$0	\$ \$	0	\$0 \$0	:	50 50	\$0 \$0	\$0 \$0	\$
	Periodic Principal Paid		\$0	\$	D	\$0	:	50	\$0	\$0	\$
Total Distribution Amount \$0 \$0 \$0 \$0 \$0			**		1					••	s

Monitoring Waterfall and Collections

(Ex

Report Date Collection Period	9/30/2024 7/1/24 - 9/30/24						
ncipal and Interest Distributions 20)22A	92428C MR 2	92428C MS 0	92428C MRT 8	92428C MU 5	92428C MV 3	92428C MW 1
Semi-Annual Interest Accrued		\$14,950	\$18,847	\$19,422	\$21,083	\$21,914	\$88.
Semi-Annual Interest Due		\$0	\$0	\$0	\$0	\$0	
Semi-Annual Interest Paid		\$0	\$0	\$0	\$0	\$0	
Interest Shortfall	N	I/A	N/A	N/A	N/A	N/A	N/A
Accrued Interest Carryover		\$0	\$0	\$0	\$0	\$0	
Interest Carryover Due		\$0	\$0	\$0	\$0	\$0	
Interest Carryover Paid		\$0	\$0	\$0	\$0	\$0	
Interest Carryover		\$0	\$0	\$0	\$0	\$0	
Periodic Principal Distribution Amou	nt Due	\$0	\$0	\$0	\$0	\$0	
Periodic Principal Paid		\$0	\$0	\$0	\$0	\$0	
Principal Shortfall	N	I/A	N/A	N/A	N/A	N/A	N/A
Total Distribution Amount		\$0	\$0	\$0	\$0	\$0	

Principal and Interest Distributions 2023A	9242	28C MX 9	9242	8C MY 7	9242	28C MZ 4	9242	8C NA 8	9242	28C NB 6	924	28C NC 4
Semi-Annual Interest Accrued		\$17,889		\$19,167		\$20,444		\$21,722		\$23,639		\$101,507
Semi-Annual Interest Due		\$0		\$0		\$0		\$0		\$0		\$0
Semi-Annual Interest Paid		\$0		\$0		\$0		\$0		\$0		\$0
Interest Shortfall	N/A		N/A									
Accrued Interest Carryover		\$0		\$0		\$0		\$0		\$0		\$0
Interest Carryover Due		\$0		\$0		\$0		\$0		\$0		\$0
Interest Carryover Paid		\$0		\$0		\$0		\$0		\$0		\$0
Interest Carryover		\$0		\$0		\$0		\$0		\$0		\$0
Periodic Principal Distribution Amount Due		\$0		\$0		\$0		\$0		\$0		\$0
Periodic Principal Paid		\$0		\$0		\$0		\$0		\$0		\$0
Principal Shortfall	N/A		N/A									
Total Distribution Amount		\$0		\$0		\$0		\$0		\$0		\$0

Principal and Interest Distributions 2024A	92428	C ND 2	92428C NE 0	924	28C NF 7	92428C NG 5	92428C NH 3	92428C NJ 9	92428C NK 6
Semi-Annual Interest Accrued		\$9,392	\$18,649		\$20,125	\$21,467	\$22,808	\$24,821	\$17,378
Semi-Annual Interest Due		\$0	\$0		\$0	\$0	\$0	\$0	\$0
Semi-Annual Interest Paid		\$0	\$0		\$0	\$0	\$0	\$0	\$0
Interest Shortfall	N/A		N/A	N/A		N/A	N/A	N/A	N/A
Accrued Interest Carryover		\$0	\$C		\$0	\$0	\$0	\$0	\$0
Interest Carryover Due		\$0	\$C		\$0	\$0	\$0	\$0	\$0
Interest Carryover Paid		\$0	\$C		\$0	\$0	\$0	\$0	\$0
Interest Carryover		\$0	\$C		\$0	\$0	\$0	\$0	\$0
Periodic Principal Distribution Amount Due		\$0	\$C		\$0	\$0	\$0	\$0	\$0
Periodic Principal Paid		\$0	\$C		\$0	\$0	\$0	\$0	\$0
Principal Shortfall	N/A		N/A	N/A		N/A	N/A	N/A	N/A
Total Distribution Amount		\$0	\$C		\$0	\$0	\$0	\$0	\$0

Principal and Interest Distributions 2024A	92428	BC NL 4	9242	BC NM 2	92428	BC NN 0	9242	8C NP 5	9242	8C NQ 3
Semi-Annual Interest Accrued		\$18,975		\$19,550		\$17,889		\$19,550		\$25,358
Semi-Annual Interest Due		\$0		\$0		\$0		\$0		\$0
Semi-Annual Interest Paid		\$0		\$0		\$0		\$0		\$0
Interest Shortfall	N/A		N/A		N/A		N/A		N/A	
Accrued Interest Carryover		\$0		\$0		\$0		\$0		\$0
Interest Carryover Due		\$0		\$0		\$0		\$0		\$0
Interest Carryover Paid		\$0		\$0		\$0		\$0		\$0
Interest Carryover		\$0		\$0		\$0		\$0		\$0
Periodic Principal Distribution Amount Due		\$0		\$0		\$0		\$0		\$0
Periodic Principal Paid		\$0		\$0		\$0		\$0		\$0
Principal Shortfall	N/A		N/A		N/A		N/A		N/A	
Total Distribution Amount		\$0		\$0		\$0		\$0		\$0

Vermont Student Assistance Corporation

2012 A Master Indenture

Balance Sheet

		2012 A 6/30/2024	2012 A 9/30/2024
Assets			
Cash and Equivalents			
	Revenue	\$6,860,876.57	\$9,558,859.29
	Loan Acquisition	\$19,763,077.77	\$8,578,899.78
	Debt Service Reserve	\$3,523,000.00	\$3,523,000.00
	Cap Int	\$0.00	\$0.00
	Debt Service - Interest	\$781,292.39	\$3,125,169.56
	Debt Service - Principal	\$1,096,000.00	\$4,384,000.00
	Debt Service Retirement Account	\$0.00	\$0.00
	Temporary COI	\$0.00	\$0.00
	Total Cash and Equivalents	\$32,024,246.73	\$29,169,928.63
Receivables		**=;*= :;= ::::*	+
	Investment Interest	\$128,858.96	\$118,602.04
	Student Loans	\$190,901,656.14	\$196,147,774.98
	Rehabilitated student loan offset - principal	(\$997,560.56)	(\$1,063,942.85)
	Allowance for Bad Debt	(\$10,345,075.30)	(\$10,345,075.30)
	Contra SLR - Alt Fees	\$0.00	\$0.00
	Deferred Subsidized Fees	\$0.00	\$0.00
	Student Loan Interest	\$2,541,703.11	\$2,623,957.15
	Rehabilitated student loan offset - interest	(\$19,792.81)	(\$22,561.20)
	FIB	\$0.00	\$0.00
	SAP	\$0.00	\$0.00
	Total Receivables	\$182,209,789.54	\$187,458,754.82
Other Assets	Def Bond Issuance, Net	\$0.00	\$0.00
	Total Other Assets	\$0.00	\$0.00
		\$0.00	\$0.00
	Total Assets	\$214,234,036.27	\$216,628,683.45
Liabilities and Net Assets			
Liabilities			
	Senior Bonds Payable	\$158,400,000.00	\$158,400,000.00
	Bond Premium/Discount	\$5,467,360.56	\$5,078,845.05
	Sub Bond Payable	\$17,750,000.00	\$17,750,000.00
	Bond Interest Payable	\$306,125.08	\$2,110,586.89
	Sub Bond Interest Payable	\$34,105.56	\$230,212.50
	Sub Bond Interest Carryover	\$0.00	\$0.00
	VT Value Rebates Payable	\$0.00	\$0.00
	Accrued Yield - US Treasury	\$3,478,844.58	\$3,463,897.12
	Accrued Rebates - US Treasury	\$0.00	\$112,865.63
	Due To US Department of Education	\$0.00	\$0.00
	Due To/From Other Funds	\$489,919.72	\$182,391.42
	Total Liabilities	\$185,926,355.50	\$187,328,798.61
Net Assets			
Net Assets	Restricted by Bond Resolution	\$28,307,680.77	\$29,299,884.84
	Total Net Assets	\$28,307,680.77	\$29,299,884.84
	Total Liabilities and Net Assets	\$214,234,036.27	\$216,628,683.45
	Town Enternated and rear resold	φ21 τ,25 τ,050.27	\$210,020,000. H J

Vermont Student Assistance Corporation

2012A Master Indenture

Quarterly Income Statement

		2012A Trust 7/1/2024- 9/30/2024
Bond Direct Contribution		
Revenue		
	Federal Interest Benefits	\$0.00
	Special Allowance Payments	\$0.00
	Interest on Investments	\$414,710.29
	Interest and Fees/Student Loans	\$2,871,420.57
	Other Income	\$92,937.44
	Total Revenue	\$3,379,068.30
Bond Expenses		
	Bond/Note Interest	\$2,000,568.75
	Amortization of Bond Discount/Premium	(\$388,515.51)
	Lender Fees and Consolidation Fees	\$0.00
	VT Value Rebate Expense	\$2,172.26
	Fees Paid on Borrower Behalf	\$0.00
	Yield Exp - US Treasury	\$0.00
	Yield Analysis	\$8,500.00
	Rebate Exp - US Treasury	\$0.00
	Rebate Analysis	\$22,500.00
	Bad Debt Expense	\$178,291.55
	Credit Enhancement	\$0.00
	Auction Agent	\$0.00
	Bond Administration Expense	\$20,700.00
	Other Bond Expense	\$0.00
	Bond Issuance Expense	\$6,000.00
	Total Interest Expenses	\$1,850,217.05
	Total Direct Contribution	\$1,528,851.25
Administrative Expense		
	Salaries and Benefits	\$346,647.00
	Other General and Admin	\$20,015.00
	Other Loan Finance Expense	\$0.00
	Amortization of Bond Issuance	\$0.00
	Subsidy Transfer to Ops	\$237,539.00
	Total Administrative	\$604,201.00
	(Release) Contribution Transfers	\$165,471.99
	BEGINNING NET ASSETS	\$28,209,762.60
	NET SURPLUS/(DEFICIT)	\$1,090,122.24
	ENDING NET ASSETS	\$29,299,884.84