

Student Loan Asset-Backed Notes, 2013-1
Monthly Servicing Report

Issuer	Vermont Student Assistance Corporation
Deal Name	2013-1
Distribution Date	11/29/2024
Collection Period	10/1/24 - 10/31/24
Contact Email	investorrelations@vsac.org
Website	www.vsac.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
2013-1 A	924279AE2	Taxable	5.72130%	\$371,400,000	\$17,443,306	\$10,954	\$212,442	\$17,230,864	\$17,230,864	71.11%	4/30/2035
2013-1 B	924279AF9	Taxable	7.47130%	\$7,000,000	\$7,000,000	\$17,338	\$0	\$7,000,000	\$7,000,000	28.89%	12/28/2040
Total				\$378,400,000	\$24,443,306	\$28,292	\$212,442	\$24,230,864	\$24,230,864	100.00%	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Debt Service Reserve Fund	\$560,543	\$0	\$560,543
Reserve Fund Requirement	\$560,543	\$0	\$560,543
Department Reserve Fund	\$0	\$0	\$0
Collection Fund	\$378,210	\$306,038	\$684,249
Acquisition Fund	\$0	\$0	\$0
Temp COI Fund	\$0	\$0	\$0
Total Accounts Balance	\$938,753	\$306,038	\$1,244,792

Balance Sheet and Parity - Trust				
	Collection Period		Parity	
	Beg Balance	Activity	End Balance	After Waterfall
Assets				
Loans Receivable	\$29,827,649	(\$291,494)	\$29,536,155	\$29,536,155
Allowance for Bad Debt	(\$74,369)	\$0	(\$74,369)	(\$74,369)
Accrued Interest Receivable on Loans	\$1,721,078	(\$10,779)	\$1,710,299	\$1,710,299
Accrued Interest on Investment	\$6,392	(\$1,426)	\$4,966	\$4,966
Accrued Interest Subsidy Payments	\$183,799	(\$133,124)	\$50,675	\$50,675
PHEAA Cash Escrow	\$58,733	(\$31,933)	\$26,799	\$26,799
Total Accounts/Funds Balance	\$938,753	\$306,038	\$1,244,792	\$560,543
Deferred Bond Issuance Costs	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0
Total Assets	\$32,662,035	(\$162,718)	\$32,499,316	\$31,815,068
Liabilities				
Bonds Payable	\$17,443,306	(\$212,442)	\$17,230,864	\$17,230,864
Accrued Interest on Senior Bonds	\$2,953	\$8,001	\$10,954	\$0
Principal of Sub Bonds Outstanding	\$7,000,000	\$0	\$7,000,000	\$7,000,000
Accrued Interest on Sub Bonds Outstanding	\$12,905	\$4,433	\$17,338	\$11,527
Borrower Benefit Rebates Payable	\$0	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0	\$0
Accounts Payable and Other Liabilities	\$0	\$0	\$0	\$0
Due To/From Operations	\$54,636	(\$1,779)	\$52,856	\$52,856
Total Liabilities	\$24,513,799	(\$201,787)	\$24,312,013	\$24,295,248
Senior Parity %	187.6%		188.9%	185.07%
Total Parity %	133.8%		134.3%	131.54%

Student Loans Receivable Activity	
Beginning Balance	29,827,649
Interest Caps	65,770
Borrower Payments	(272,442)
Claim Payments	(84,282)
Consolidation Payments	-
Loan Transfers	-
Refunds to Borrowers	4
Borrower Benefit Rebates	-
School Refunds	-
Write-offs	(544)
Miscellaneous Adjustments	-
Ending Balance	\$29,536,155

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$29,827,649	(\$291,494)	\$29,536,155
Accrued Interest	\$1,721,078	(\$10,779)	\$1,710,299
Total Pool Balance	\$31,548,726	(\$302,272)	\$31,246,454
Weighted Average Coupon (WAC)	5.58%		5.58%
Weighted Average Maturity (WAM) (in months)	173		174
Number of Loans	4,381	(76)	4,305
Number of Borrowers	2,151	(35)	2,116
Average Borrower Indebtedness	\$14,667	\$100	\$14,767

Weighted Average Payments Made - FFELP				
Current Status	Principal	% of Pool	W.A. Time until (a)	
			Conversion to Repayment	Final Repayment
In School	\$21,298	0.1%	7.2	months
Grace	\$0	0.0%	0.0	months
Total Not Converted	\$21,298	0.1%		
Repayment	\$26,502,921	89.7%	171.0	months
Reduced Payment	\$0	0.0%	0.0	months
Forbearance	\$2,214,872	7.5%	227.0	months
Deferment	\$647,518	2.2%	144.0	months
Claim Filed	\$149,546	0.5%	0.0	months
Total Converted	\$29,514,857	99.9%		
Total Portfolio	\$29,536,155	100%		

Cumulative Default Rate - FFELP	
	10/31/2024
Current Period Defaults and Write-offs	544
Cumulative Defaults and Write-offs	54,168,066
Loans for which claims have been filed but not yet paid as of Distribution Date	\$149,546
Cumulative Purchases and Originations	\$373,888,425
Cumulative Default Rate (1)	14.53%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	53,360,611
Borrower Recoveries	\$810
Recovery Rate (2)	98.51%
Cumulative Net Loss	\$956,191
Cumulative Net Loss (3)	0.26%

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	4	6	\$15,798	\$21,298	0.1%	0.1%
Repayment	4,066	3,928	\$27,231,790	\$26,502,921	91.3%	89.7%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	2	-	\$5,500	\$0	0.0%	0.0%
Forbearance	166	208	\$1,820,539	\$2,214,872	6.1%	7.5%
Deferment	125	141	\$639,494	\$647,518	2.1%	2.2%
Claim Filed	18	22	\$114,528	\$149,546	0.4%	0.5%
Total Portfolio	4,381	4,305	\$29,827,649	\$29,536,155	100%	100%

Delinquency Status - FFELP
 Vermont Student Assistance Corp.

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Website	www.vsac.org

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	3,622	3,473	\$24,248,071	\$23,257,804	89.0%	87.8%
1-29 Days Delinquent	100	97	\$514,042	\$732,235	1.9%	2.8%
30-59 Days Delinquent	29	42	\$288,270	\$215,420	1.1%	0.8%
60-89 Days Delinquent	31	43	\$218,921	\$328,580	0.8%	1.2%
90-119 Days Delinquent	53	24	\$345,544	\$193,628	1.3%	0.7%
120-149 Days Delinquent	37	49	\$187,054	\$341,895	0.7%	1.3%
150-179 Days Delinquent	48	34	\$286,252	\$182,414	1.1%	0.7%
180-209 Days Delinquent	58	49	\$594,051	\$286,656	2.2%	1.1%
210-239 Days Delinquent	37	54	\$261,583	\$643,486	1.0%	2.4%
240-269 Days Delinquent	25	31	\$111,530	\$170,137	0.4%	0.6%
270+ Days Delinquent	26	32	\$176,470	\$150,864	0.6%	0.6%
Total Repayment	4,066	3,928	\$27,231,790	\$26,502,921	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	549	545	\$2,513,757	\$2,505,007	8.4%	8.5%
Subsidized Stafford Loans	1,976	1,938	\$4,877,141	\$4,837,615	16.4%	16.4%
Grad / PLUS Loans	210	207	\$3,144,009	\$3,082,593	10.5%	10.4%
HEAL Loans	-	-	\$0	\$0	0.0%	0.0%
Consolidation Loans	1,646	1,615	\$19,292,742	\$19,110,940	64.7%	64.7%
Non-Guaranteed FFELP	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,381	4,305	\$29,827,649	\$29,536,155	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	490	486	\$949,237	\$945,483	3.2%	3.2%
4 Year	2,061	2,030	\$8,984,324	\$8,912,244	30.1%	30.2%
Foreign	-	-	\$0	\$0	0.0%	0.0%
Private-nonprofit Non-Degree Program	-	-	\$0	\$0	0.0%	0.0%
Private-nonprofit Professional Degree	-	-	\$0	\$0	0.0%	0.0%
Proprietary	162	155	\$592,874	\$586,667	2.0%	2.0%
Public Non-Degree Program	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown (a)	1,668	1,634	\$19,301,215	\$19,091,761	64.7%	64.6%
Total Portfolio	4,381	4,305	\$29,827,649	\$29,536,155	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by IBR - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning (a)	Ending	Beginning	Ending	Beginning	Ending
Non-IBR	2,164	2,108	\$15,510,459	\$15,255,517	52.0%	51.7%
Exited IBR	-	-	\$0	\$0	0.0%	0.0%
Partial Financial Hardship-non subsidized	298	286	\$4,876,284	\$4,767,168	16.3%	16.1%
Partial Financial Hardship-subsidized	730	685	\$4,391,866	\$4,278,172	14.7%	14.5%
Permanent Standard-non subsidized	301	307	\$2,262,273	\$2,353,367	7.6%	8.0%
Permanent Standard-subsidized	888	919	\$2,786,766	\$2,881,931	9.3%	9.8%
Total Portfolio	4,381	4,305	\$29,827,649	\$29,536,155	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Asset-Backed Notes, 2013-1
Monitoring Waterfall and Collections**

Distribution Date	11/29/2024
Collection Period	10/1/24 - 10/31/24

Collection Activity

Collection Account	10/31/2024
Available Funds at Beginning of Period	\$0
Collection Amount Received	385,193
Recoveries	-
Reserve Account - Beginning of Period	560,543
Excess of Required Reserve Account	-
Reserve Account - End of Period	560,543
Payments from Guarantor	84,282
Sale Proceeds	-
Investment Income	6,392
All Fees	-
Other Amounts Received in Collection	-
FIB/SAP Received from Dept. of Ed	208,382
Consolidation Rebate Fee paid to Dept. of Ed	-
Excess Interest returned to Dept. of Ed	-
Excess Earnings Rebate paid to IRS	-
Total Available Funds	\$684,249

(a) Footnotes:
(b) Footnotes

Fees and Program Expenses for Current Collection Period	10/31/2024
Indenture Trustee Fees	
Remarketing Fees	
Credit Enhancement Fees	
Arbitrage Analysis Fees	
Servicing Fees	
Administration Fees	
Other Fees	
Total Fees and Program Expenses	\$0

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$684,249
First: Department of Education, Guaranty Agency, and Rebate Fees to the DOE Reserve Fund		\$684,249
Second: Trustee Fees	\$0	\$684,249
Third: Servicing Fees	\$0	\$684,249
Fourth: Administration Fees	\$0	\$684,249
Fifth: Noteholder's Interest		\$684,249
Sixth: Reserve Fund Requirement	\$0	\$684,249
Seventh: Noteholder's Principal		\$684,249
Eighth: Class B Carry Over Amount	\$0	\$684,249
Remaining Amount Available for Release to Issuer		\$684,249

(a) Footnotes
(b) Footnotes

Vermont Student Assistance Corporation

2013-1 Indenture

Balance Sheet

	2013 - 1 9/30/2024	2013 - 1 10/31/2024
Assets		
Cash and Equivalents		
Revenue	\$378,210.29	\$684,248.66
Loan Acquisition	\$0.00	\$0.00
Debt Service Reserve	\$560,543.00	\$560,543.00
Cap Int	\$0.00	\$0.00
Debt Service - Interest	\$0.00	\$0.00
Debt Service - Principal	\$0.00	\$0.00
DOE Reserve Fund	\$0.00	\$0.00
Total Cash and Equivalents	\$938,753.29	\$1,244,791.66
Receivables		
Investment Interest	\$6,392.15	\$4,965.70
Student Loans	\$29,827,648.94	\$29,536,155.07
Allowance for Bad Debt	(\$74,369.29)	(\$74,369.29)
Contra SLR - Alt Fees	\$0.00	\$0.00
PHEAA Cash Escrow	\$58,732.68	\$26,799.29
Student Loan Interest	\$1,721,077.52	\$1,710,298.97
FIB	\$6,281.77	\$2,145.72
SAP	\$177,517.54	\$48,529.19
Total Receivables	\$31,723,281.31	\$31,254,524.65
Total Assets	\$32,662,034.60	\$32,499,316.31
Liabilities and Net Assets		
Liabilities		
Senior Bonds Payable	\$17,443,305.50	\$17,230,863.99
Bond Premium/Discount	\$0.00	\$0.00
Sub Bond Payable	\$7,000,000.00	\$7,000,000.00
Bond Interest Payable	\$2,953.13	\$10,953.66
Sub Bond Interest Payable	\$1,525.37	\$5,811.01
Sub Bond Interest Carryover	\$11,379.64	\$11,527.48
Deferred Gain on Discounted Bond Refunding	\$167,377.30	\$165,338.82
VT Value Rebates Payable	\$0.00	\$0.00
Accrued Yield - US Treasury	\$0.00	\$0.00
Accrued Rebates - US Treasury	\$0.00	\$0.00
Due To US Department of Education	\$0.00	\$0.00
Due To/From Other Funds	\$54,635.60	\$52,856.40
Total Liabilities	\$24,681,176.54	\$24,477,351.36
Net Assets		
Restricted by Bond Resolution	\$7,980,858.06	\$8,021,964.95
Total Net Assets	\$7,980,858.06	\$8,021,964.95
Total Liabilities and Net Assets	\$32,662,034.60	\$32,499,316.31