

**Student Loan Asset-Backed Notes, 2013-1**  
**Monthly Servicing Report**

<b>Issuer</b>	Vermont Student Assistance Corporation
<b>Deal Name</b>	2013-1
<b>Distribution Date</b>	9/30/2024
<b>Collection Period</b>	8/1/24 - 8/31/24
<b>Contact Email</b>	<a href="mailto:investorrelations@vsac.org">investorrelations@vsac.org</a>
<b>Website</b>	<a href="http://www.vsac.org">www.vsac.org</a>

**Notes/Bonds**

Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
2013-1 A	924279AE2	Taxable	6.21062%	\$371,400,000	\$18,924,994	\$12,453	\$878,937	\$18,046,057	\$17,443,306	72.05%	4/30/2035
2013-1 B	924279AF9	Taxable	7.96062%	\$7,000,000	\$7,000,000	\$17,501	\$0	\$7,000,000	\$7,000,000	27.95%	12/28/2040
<b>Total</b>				<b>\$378,400,000</b>	<b>\$25,924,994</b>	<b>\$29,954</b>	<b>\$878,937</b>	<b>\$25,046,057</b>	<b>\$24,443,306</b>	<b>100.00%</b>	

(a) Footnotes  
 (b) Footnotes

**Funds and Accounts - Trust**

	Beg Balance	Activity	End Balance
Debt Service Reserve Fund	\$560,543	\$0	\$560,543
Reserve Fund Requirement	\$560,543	\$0	\$560,543
Department Reserve Fund	\$0	\$0	\$0
Collection Fund	\$1,064,765	(\$267,495)	\$797,270
Acquisition Fund	\$0	\$0	\$0
Temp COI Fund	\$0	\$0	\$0
<b>Total Accounts Balance</b>	<b>\$1,625,308</b>	<b>(\$267,495)</b>	<b>\$1,357,813</b>

(a) Footnotes  
 (b) Footnotes

**Balance Sheet and Parity - Trust**

	Collection Period		Parity	
	Beg Balance	Activity	End Balance	After Waterfall
<b>Assets</b>				
Loans Receivable	\$30,732,641	(\$618,569)	\$30,114,072	\$30,114,072
Allowance for Bad Debt	(\$74,369)	\$0	(\$74,369)	(\$74,369)
Accrued Interest Receivable on Loans	\$1,693,414	\$8,915	\$1,702,329	\$1,702,329
Accrued Interest on Investment	\$10,282	(\$1,643)	\$8,638	\$8,638
Accrued Interest Subsidy Payments	\$62,717	\$61,970	\$124,687	\$124,687
PHEAA Cash Escrow	\$62,461	(\$36,610)	\$25,851	\$25,851
Total Accounts/Funds Balance	\$1,625,308	(\$267,495)	\$1,357,813	\$960,543
Deferred Bond Issuance Costs	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0
<b>Total Assets</b>	<b>\$34,112,454</b>	<b>(\$853,433)</b>	<b>\$33,259,021</b>	<b>\$32,461,751</b>
<b>Liabilities</b>				
Bonds Payable	\$18,924,994	(\$878,937)	\$18,046,057	\$17,443,306
Accrued Interest on Senior Bonds	\$9,799	\$2,654	\$12,453	\$0
Principal of Sub Bonds Outstanding	\$7,000,000	\$0	\$7,000,000	\$7,000,000
Accrued Interest on Sub Bonds Outstanding	\$15,878	\$1,623	\$17,501	\$11,310
Borrower Benefit Rebates Payable	\$0	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0	\$0
Accounts Payable and Other Liabilities	\$0	\$0	\$0	\$0
Due To/From Operations	\$58,470	(\$2,091)	\$56,379	\$56,379
<b>Total Liabilities</b>	<b>\$26,009,141</b>	<b>(\$876,751)</b>	<b>\$25,132,390</b>	<b>\$24,510,994</b>
Senior Parity %	180.6%		184.6%	186.52%
Total Parity %	131.7%		132.9%	133.05%

(a) Footnotes  
 (b) Footnotes

**Student Loans Receivable Activity**

<b>Beginning Balance</b>	30,732,641
Interest Caps	37,063
Borrower Payments	(247,580)
Claim Payments	(62,517)
Consolidation Payments	(346,359)
Loan Transfers	826
Refunds to Borrowers	-
Borrower Benefit Rebates	-
School Refunds	-
Write-offs	(3)
Miscellaneous Adjustments	-
<b>Ending Balance</b>	<b>\$30,114,072</b>

**Portfolio Summary - FFELP**

	Beg Balance	Activity	End Balance
Principal Balance	\$30,732,641	(\$618,569)	\$30,114,072
Accrued Interest	\$1,693,414	\$8,915	\$1,702,329
<b>Total Pool Balance</b>	<b>\$32,426,055</b>	<b>(\$609,654)</b>	<b>\$31,816,401</b>
Weighted Average Coupon (WAC)	5.59%		5.58%
Weighted Average Maturity (WAM) (in months)	173		173
Number of Loans	4,568	(114)	4,454
Number of Borrowers	2,244	(52)	2,192
Average Borrower Indebtedness	\$14,450	\$65	\$14,515

(a) Footnotes  
 (b) Footnotes

**Weighted Average Payments Made - FFELP**

Current Status	Principal	% of Pool	W.A. Time until (a) Conversion to Repayment
In School	\$21,298	0.1%	7.6 months
Grace	\$0	0.0%	0.0 months
Total Not Converted	\$21,298	0.1%	
Current Status	Principal	% of Pool	W.A. Time until (a) Final Repayment
Repayment	\$27,617,551	91.7%	171.0 months
Reduced Payment	\$0	0.0%	0.0 months
Forbearance	\$1,758,154	5.8%	218.0 months
Deferment	\$606,781	2.0%	151.0 months
Claim Filed	\$110,288	0.4%	0.0 months
Total Converted	\$30,092,774	99.9%	
<b>Total Portfolio</b>	<b>\$30,114,072</b>	<b>100%</b>	

(a) Footnotes W.A. Time until Conversion to Repayment includes Grace period

**Cumulative Default Rate - FFELP**

	8/31/2024
Current Period Defaults and Write-offs	3
Cumulative Defaults and Write-offs	54,167,482
Loans for which claims have been filed but not yet paid as of Distribution Date	\$110,288
Cumulative Purchases and Originations	\$373,888,425
<b>Cumulative Default Rate (1)</b>	<b>14.52%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	53,236,469
Borrower Recoveries	\$810
<b>Recovery Rate (2)</b>	<b>98.28%</b>
<b>Recovery Net Loss</b>	<b>\$1,040,491</b>
<b>Cumulative Net Loss (3)</b>	<b>0.28%</b>

1) (Cumulative Defaults and Write-offs + Claims Filled Not Paid) / Cumulative Purchases and Originations  
 2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs  
 3) (Cumulative Defaults and Write-offs + Claims Filled Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

**Student Loan Asset-Backed Notes, 2013-1**  
**Monthly Servicing Report**

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<b>Deal Name</b>	2013-1
<b>Distribution Date</b>	9/30/2024
<b>Collection Period</b>	8/1/24 - 8/31/24
<b>Contact Email</b>	<a href="mailto:investorrelations@vsac.org">investorrelations@vsac.org</a>
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Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	6	6	\$21,298	\$21,298	0.1%	0.1%
Repayment	4,161	4,101	\$28,131,308	\$27,617,551	91.5%	91.7%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	244	176	\$1,869,809	\$1,758,154	6.1%	5.8%
Deferment	149	151	\$608,962	\$606,781	2.0%	2.0%
Claim Filed	8	20	\$101,264	\$110,288	0.3%	0.4%
<b>Total Portfolio</b>	<b>4,568</b>	<b>4,454</b>	<b>\$30,732,641</b>	<b>\$30,114,072</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	3,723	3,675	\$25,340,256	\$24,735,655	90.1%	89.6%
1-29 Days Delinquent	98	39	\$595,738	\$353,724	2.1%	1.3%
30-59 Days Delinquent	40	60	\$263,562	\$341,813	0.9%	1.2%
60-89 Days Delinquent	59	73	\$259,516	\$410,365	0.9%	1.5%
90-119 Days Delinquent	55	38	\$324,754	\$201,513	1.2%	0.7%
120-149 Days Delinquent	60	48	\$603,009	\$303,088	2.1%	1.1%
150-179 Days Delinquent	42	61	\$278,679	\$637,122	1.0%	2.3%
180-209 Days Delinquent	29	42	\$123,281	\$232,400	0.4%	0.8%
210-239 Days Delinquent	18	29	\$125,581	\$181,312	0.4%	0.7%
240-269 Days Delinquent	23	13	\$163,373	\$57,184	0.6%	0.2%
270+ Days Delinquent	14	23	\$53,558	\$163,373	0.2%	0.6%
<b>Total Repayment</b>	<b>4,161</b>	<b>4,101</b>	<b>\$28,131,308</b>	<b>\$27,617,551</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	575	557	\$2,576,458	\$2,534,892	8.4%	8.4%
Subsidized Stafford Loans	2,068	2,016	\$5,037,770	\$4,943,722	16.4%	16.4%
Grad / PLUS Loans	222	213	\$3,310,242	\$3,174,321	10.8%	10.5%
HEAL Loans	-	-	\$0	\$0	0.0%	0.0%
Consolidation Loans	1,703	1,668	\$19,808,170	\$19,461,138	64.5%	64.6%
Non-Guaranteed FFELP	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,568</b>	<b>4,454</b>	<b>\$30,732,641</b>	<b>\$30,114,072</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	509	501	\$988,629	\$982,690	3.2%	3.3%
4 Year	2,165	2,097	\$9,281,997	\$9,026,946	30.2%	30.0%
Foreign	-	-	\$0	\$0	0.0%	0.0%
Private-nonprofit Non-Degree Program	-	-	\$0	\$0	0.0%	0.0%
Private-nonprofit Professional Degree	-	-	\$0	\$0	0.0%	0.0%
Proprietary	167	164	\$610,946	\$600,164	2.0%	2.0%
Public Non-Degree Program	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown (a)	1,727	1,692	\$19,851,069	\$19,504,273	64.6%	64.8%
<b>Total Portfolio</b>	<b>4,568</b>	<b>4,454</b>	<b>\$30,732,641</b>	<b>\$30,114,072</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by IBR - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning (a)	Ending	Beginning	Ending	Beginning	Ending
Non-IBR	2,267	2,206	\$16,119,661	\$15,745,973	52.5%	52.3%
Exited IBR	-	-	\$0	\$0	0.0%	0.0%
Partial Financial Hardship-non subsidized	333	310	\$5,235,679	\$4,994,695	17.0%	16.6%
Partial Financial Hardship-subsidized	781	749	\$4,718,989	\$4,517,248	15.4%	15.0%
Permanent Standard-non subsidized	286	293	\$2,046,090	\$2,142,678	6.7%	7.1%
Permanent Standard-subsidized	901	896	\$2,612,222	\$2,713,479	8.5%	9.0%
<b>Total Portfolio</b>	<b>4,568</b>	<b>4,454</b>	<b>\$30,732,641</b>	<b>\$30,114,072</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

**Student Loan Asset-Backed Notes, 2013-1  
Monitoring Waterfall and Collections**

Distribution Date	9/30/2024
Collection Period	8/1/24 - 8/31/24

**Collection Activity**

Collection Account	8/31/2024
<b>Available Funds at Beginning of Period</b>	\$0
Collection Amount Received	724,472
Recoveries	-
Reserve Account - Beginning of Period	560,543
Excess of Required Reserve Account	-
Reserve Account - End of Period	560,543
Payments from Guarantor	62,517
Sale Proceeds	-
Investment Income	10,282
All Fees	-
Other Amounts Received in Collection	-
FIB/SAP Received from Dept. of Ed	-
Consolidation Rebate Fee paid to Dept. of Ed	-
Excess Interest returned to Dept. of Ed	-
Excess Earnings Rebate paid to IRS	-
<b>Total Available Funds</b>	<b>\$797,270</b>

(a) Footnotes:  
(b) Footnotes

Fees and Program Expenses for Current Collection Period	8/31/2024
Indenture Trustee Fees	\$125
Remarketing Fees	-
Credit Enhancement Fees	-
Arbitrage Analysis Fees	-
Servicing Fees	\$18,916
Administration Fees	\$3,939
Other Fees	-
<b>Total Fees and Program Expenses</b>	<b>\$22,981</b>

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Available Funds</b>		\$797,270
<b>First:</b> Department of Education, Guaranty Agency, and Rebate Fees to the DOE Reserve Fund	\$17,720	\$779,550
<b>Second:</b> Trustee Fees	\$125	\$779,425
<b>Third:</b> Servicing Fees	\$18,916	\$760,508
<b>Fourth:</b> Administration Fees	\$3,939	\$756,569
<b>Fifth:</b> Noteholder's Interest	\$153,818	\$602,751
<b>Sixth:</b> Reserve Fund Requirement	\$0	\$602,751
<b>Seventh:</b> Noteholder's Principal	\$602,751	\$0
<b>Eighth:</b> Class B Carry Over Amount	\$0	\$0
<b>Remaining Amount Available for Release to Issuer</b>		<b>\$0</b>

(a) Footnotes  
(b) Footnotes

# Vermont Student Assistance Corporation

## 2013-1 Indenture

### Balance Sheet

	<b>2013 - 1</b>	<b>2013 - 1</b>
	<b>7/31/2024</b>	<b>8/31/2024</b>
<b>Assets</b>		
Cash and Equivalents		
Revenue	\$1,064,765.46	\$797,270.02
Loan Acquisition	\$0.00	\$0.00
Debt Service Reserve	\$560,543.00	\$560,543.00
Cap Int	\$0.00	\$0.00
Debt Service - Interest	\$0.00	\$0.00
Debt Service - Principal	\$0.00	\$0.00
DOE Reserve Fund	\$0.00	\$0.00
<b>Total Cash and Equivalents</b>	<b>\$1,625,308.46</b>	<b>\$1,357,813.02</b>
Receivables		
Investment Interest	\$10,281.52	\$8,638.04
Student Loans	\$30,732,641.07	\$30,114,072.19
Allowance for Bad Debt	(\$74,369.29)	(\$74,369.29)
Contra SLR - Alt Fees	\$0.00	\$0.00
PHEAA Cash Escrow	\$62,461.00	\$25,851.02
Student Loan Interest	\$1,693,414.05	\$1,702,328.70
FIB	\$2,362.61	\$4,839.14
SAP	\$60,354.59	\$119,848.27
<b>Total Receivables</b>	<b>\$32,487,145.55</b>	<b>\$31,901,208.07</b>
<b>Total Assets</b>	<b>\$34,112,454.01</b>	<b>\$33,259,021.09</b>
<b>Liabilities and Net Assets</b>		
Liabilities		
Senior Bonds Payable	\$18,924,993.96	\$18,046,056.79
Bond Premium/Discount	\$0.00	\$0.00
Sub Bond Payable	\$7,000,000.00	\$7,000,000.00
Bond Interest Payable	\$9,799.41	\$12,453.02
Sub Bond Interest Payable	\$4,645.45	\$6,191.59
Sub Bond Interest Carryover	\$11,232.42	\$11,309.55
Deferred Gain on Discounted Bond Refunding	\$181,594.85	\$173,161.00
VT Value Rebates Payable	\$0.00	\$0.00
Accrued Yield - US Treasury	\$0.00	\$0.00
Accrued Rebates - US Treasury	\$0.00	\$0.00
Due To US Department of Education	\$0.00	\$0.00
Due To/From Other Funds	\$58,469.60	\$56,378.65
<b>Total Liabilities</b>	<b>\$26,190,735.69</b>	<b>\$25,305,550.60</b>
Net Assets		
Restricted by Bond Resolution	\$7,921,718.32	\$7,953,470.49
<b>Total Net Assets</b>	<b>\$7,921,718.32</b>	<b>\$7,953,470.49</b>
<b>Total Liabilities and Net Assets</b>	<b>\$34,112,454.01</b>	<b>\$33,259,021.09</b>

