

**VSAC Services** 

## **EDUCATION FACT SHEET**

## **GRAND ISLE COUNTY**

Fiscal Year 2024, unless otherwise noted

|   | County                       | State  |
|---|------------------------------|--|
| Vermont Grants<br>Recipients (full-time, part-time, 802 Opportunity, Advancement <sup>i</sup> )<br>Total amount awarded   | 101<br>\$208,749             | 10,254<br>\$22,400,66  |
| Vermont Grant recipients who attended out-of-state schools<br>(full-time, part-time, Advancement)<br>Number of Grant recipients<br>Percent of Grant recipients<br>Grant dollars<br>Percent of Grant dollars   | 25<br>25%<br>\$40,335<br>19% | 3,088<br>30%<br>\$5,629,79<br>23%  |
| VSAC Advantage Loans <sup>ii</sup><br>Borrowers<br>Average loan amount per borrower<br>Total amount borrowed  | 11<br>\$18,673<br>\$205,398  | 1,736<br>\$18,447<br>\$32,024,1  |
| Number of Scholarships disbursed to students <sup>iii</sup><br>Scholarships disbursed<br>Average scholarship<br>Total amount disbursed  | 19<br>\$4,848<br>\$92,104    | 3,423<br>\$3,646<br>\$12,481,6   |
| VSAC Outreach students  | 17                           | 5,489  |
| Vermont Higher Education Investment Plan Participants <sup>iv</sup><br>Number of beneficiaries<br>Average beneficiary account balance   | 383<br>\$18,698              | 24,396<br>\$24,544   |
| ucational Attainment  |                              |  |
| ucational Attainment<br>High School Seniors (various cohorts)   | County                       | State  |
|   | <b>County</b><br>78.9%       | <b>State</b><br>72.2%<br>58.0%<br>82.3%  |
| High School Seniors (various cohorts)<br>Planned to enroll immediately after high school graduation <sup>v</sup><br>Total Class of 2024<br>First-Generation <sup>vi</sup>   | -                            | 72.2%<br>58.0%   |
| High School Seniors (various cohorts)<br>Planned to enroll immediately after high school graduation <sup>v</sup><br>Total Class of 2024<br>First-Generation <sup>vi</sup><br>Second-Generation<br>Enrolled at a two- or four- year school immediately after graduation <sup>vii</sup><br>Total Class of 2022<br>First-Generation  | 78.9%                        | 72.2%<br>58.0%<br>82.3%<br>53.5%<br>39.5%  |
| <ul> <li>High School Seniors (various cohorts)</li> <li>Planned to enroll immediately after high school graduation<sup>v</sup><br/>Total Class of 2024<br/>First-Generation<sup>vi</sup><br/>Second-Generation</li> <li>Enrolled at a two- or four- year school immediately after graduation<sup>vii</sup><br/>Total Class of 2022<br/>First-Generation<br/>Second-Generation</li> <li>Persistence rate: after having enrolled fall 2022, re-enrolled fall 2023<sup>viii</sup><br/>Total Class of 2022<br/>First-Generation</li> <li>Persistence rate: after having enrolled fall 2022, re-enrolled fall 2023<sup>viii</sup><br/>Total Class of 2022<br/>First-Generation</li> <li>Second-Generation</li> </ul>   | 78.9%                        | 72.2%<br>58.0%<br>82.3%<br>53.5%<br>39.5%<br>66.5%<br>87.1%<br>76.9%                   |
| <ul> <li>High School Seniors (various cohorts)</li> <li>Planned to enroll immediately after high school graduation<sup>v</sup><br/>Total Class of 2024<br/>First-Generation<sup>vi</sup><br/>Second-Generation</li> <li>Enrolled at a two- or four- year school immediately after graduation<sup>vii</sup><br/>Total Class of 2022<br/>First-Generation<br/>Second-Generation</li> <li>Persistence rate: after having enrolled fall 2022, re-enrolled fall 2023<sup>viii</sup><br/>Total Class of 2022<br/>First-Generation</li> <li>Persistence rate: after having enrolled fall 2022, re-enrolled fall 2023<sup>viii</sup><br/>Total Class of 2022<br/>First-Generation</li> <li>Second-Generation</li> <li>Second-Generation</li> <li>Completion rate: after having enrolled full-time at a 4-year school,<br/>graduated with a two-or four-year degree<sup>ix</sup><br/>Total Class of 2018<br/>First-Generation</li> </ul> | 78.9%<br>47.1%<br>93.8%      | 72.2%<br>58.0%<br>82.3%<br>53.5%<br>66.5%<br>87.1%<br>76.9%<br>92.0%<br>62.7%<br>57.2% |

| Population   | County      | State   |
|--|-------------|---------|
| Population estimates <sup>xii</sup><br>Percent of overall population                 | 7,467<br>1% | 647,464 |
| First-generation students, Class of 2024   | 52.6%       | 39.7%   |
| Students enrolled in the Free and Reduced-Price School Meals Program <sup>xiii</sup> | 36%         | 34%     |

## **Access & Affordability**

| <b>VT Incentive Grant recipients</b><br>Full-time dependent students at four-year schools | County   | State    |
|---|----------|----------|
| Average family income   | \$49,891 | \$48,966 |
| Average total college costs   | \$48,939 | \$48,505 |
| Average college costs after grant aid and scholarships have been subtracted $^{xiv}$      | \$24,379 | \$20,211 |
| Percent of family income needed to cover these costs                                      | 49%      | 41%      |
| VSAC's Financial Aid Distributed to Students Enrolled at                                  |          |          |

## Postsecondary Institutions located in this County

| Total aid from VSAC (grants, loans, forgivable loans, scholarships) to students |              |
|---|--------------|
| enrolled at institutions in this county   | \$35,055,445 |

<sup>&</sup>lt;sup>i</sup> Previously the Vermont Non-Degree Grant

<sup>&</sup>lt;sup>ii</sup> Reflects Vermont resident accounts only

iii Includes work-force development forgivable loan programs such as nursing, early childhood education and trades.

<sup>&</sup>lt;sup>iv</sup> Reflects Vermont resident accounts holders only

<sup>&</sup>lt;sup>v</sup> The percentage of the Class of 2024 graduates who planned to continue their education or training in the fall of 2024, also called the aspiration rate.

<sup>&</sup>lt;sup>vi</sup> First-generation: the percentage of graduates who reported neither of their parents had obtained a bachelor's degree.

vii The percentage of the Class of 2022 graduates who enrolled at a two- or four-year institution in the fall of 2022, also called continuation rate.

viii The percentage of Class of 2022 graduates who, after having enrolled in the fall of 2022 at a two- or four-year institution, remained enrolled the fall of 2023.

<sup>&</sup>lt;sup>ix</sup> The percentage of the Class of 2018 who, after having enrolled full-time at a four-year school in the fall of 2018, completed a two- or four-year degree within four years.

<sup>&</sup>lt;sup>x</sup> U.S. Census Bureau, 2019-2023 Quick Facts

<sup>&</sup>lt;sup>xi</sup> U.S. Census Bureau, 2023 American Community Survey 5-year estimates

<sup>&</sup>lt;sup>xii</sup> U.S. Census Bureau, 2023 Population estimates, March 30, 2023

xiii County Health Rankings and Roadmaps, 2024

xiv Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grant aid and scholarships include Pell, Vermont State Grants, school grants, SEOG, and scholarships.