

**VSAC Services** 

## **EDUCATION FACT SHEET**

## **GRAND ISLE COUNTY**

Fiscal Year 2024, unless otherwise noted

	County	State
Vermont Grants Recipients (full-time, part-time, 802 Opportunity, Advancement <sup>i</sup> ) Total amount awarded	101 \$208,749	10,254 \$22,400,66
Vermont Grant recipients who attended out-of-state schools (full-time, part-time, Advancement) Number of Grant recipients Percent of Grant recipients Grant dollars Percent of Grant dollars	25 25% \$40,335 19%	3,088 30% \$5,629,79 23%
VSAC Advantage Loans <sup>ii</sup> Borrowers Average loan amount per borrower Total amount borrowed	11 \$18,673 \$205,398	1,736 \$18,447 \$32,024,1
Number of Scholarships disbursed to students <sup>iii</sup> Scholarships disbursed Average scholarship Total amount disbursed	19 \$4,848 \$92,104	3,423 \$3,646 \$12,481,6
VSAC Outreach students	17	5,489
Vermont Higher Education Investment Plan Participants <sup>iv</sup> Number of beneficiaries Average beneficiary account balance	383 \$18,698	24,396 \$24,544
ucational Attainment		
ucational Attainment High School Seniors (various cohorts)	County	State
	<b>County</b> 78.9%	<b>State</b> 72.2% 58.0% 82.3%
High School Seniors (various cohorts) Planned to enroll immediately after high school graduation <sup>v</sup> Total Class of 2024 First-Generation <sup>vi</sup>	-	72.2% 58.0%
High School Seniors (various cohorts) Planned to enroll immediately after high school graduation <sup>v</sup> Total Class of 2024 First-Generation <sup>vi</sup> Second-Generation Enrolled at a two- or four- year school immediately after graduation <sup>vii</sup> Total Class of 2022 First-Generation	78.9%	72.2% 58.0% 82.3% 53.5% 39.5%
<ul> <li>High School Seniors (various cohorts)</li> <li>Planned to enroll immediately after high school graduation<sup>v</sup> Total Class of 2024 First-Generation<sup>vi</sup> Second-Generation</li> <li>Enrolled at a two- or four- year school immediately after graduation<sup>vii</sup> Total Class of 2022 First-Generation Second-Generation</li> <li>Persistence rate: after having enrolled fall 2022, re-enrolled fall 2023<sup>viii</sup> Total Class of 2022 First-Generation</li> <li>Persistence rate: after having enrolled fall 2022, re-enrolled fall 2023<sup>viii</sup> Total Class of 2022 First-Generation</li> <li>Second-Generation</li> </ul>	78.9%	72.2% 58.0% 82.3% 53.5% 39.5% 66.5% 87.1% 76.9%
<ul> <li>High School Seniors (various cohorts)</li> <li>Planned to enroll immediately after high school graduation<sup>v</sup> Total Class of 2024 First-Generation<sup>vi</sup> Second-Generation</li> <li>Enrolled at a two- or four- year school immediately after graduation<sup>vii</sup> Total Class of 2022 First-Generation Second-Generation</li> <li>Persistence rate: after having enrolled fall 2022, re-enrolled fall 2023<sup>viii</sup> Total Class of 2022 First-Generation</li> <li>Persistence rate: after having enrolled fall 2022, re-enrolled fall 2023<sup>viii</sup> Total Class of 2022 First-Generation</li> <li>Second-Generation</li> <li>Second-Generation</li> <li>Completion rate: after having enrolled full-time at a 4-year school, graduated with a two-or four-year degree<sup>ix</sup> Total Class of 2018 First-Generation</li> </ul>	78.9% 47.1% 93.8%	72.2% 58.0% 82.3% 53.5% 66.5% 87.1% 76.9% 92.0% 62.7% 57.2%

Population	County	State
Population estimates <sup>xii</sup> Percent of overall population	7,467 1%	647,464
First-generation students, Class of 2024	52.6%	39.7%
Students enrolled in the Free and Reduced-Price School Meals Program <sup>xiii</sup>	36%	34%

## **Access & Affordability**

<b>VT Incentive Grant recipients</b> Full-time dependent students at four-year schools	County	State
Average family income	\$49,891	\$48,966
Average total college costs	\$48,939	\$48,505
Average college costs after grant aid and scholarships have been subtracted $^{xiv}$	\$24,379	\$20,211
Percent of family income needed to cover these costs	49%	41%
VSAC's Financial Aid Distributed to Students Enrolled at		

## Postsecondary Institutions located in this County

Total aid from VSAC (grants, loans, forgivable loans, scholarships) to students	
enrolled at institutions in this county	\$35,055,445

<sup>&</sup>lt;sup>i</sup> Previously the Vermont Non-Degree Grant

<sup>&</sup>lt;sup>ii</sup> Reflects Vermont resident accounts only

iii Includes work-force development forgivable loan programs such as nursing, early childhood education and trades.

<sup>&</sup>lt;sup>iv</sup> Reflects Vermont resident accounts holders only

<sup>&</sup>lt;sup>v</sup> The percentage of the Class of 2024 graduates who planned to continue their education or training in the fall of 2024, also called the aspiration rate.

<sup>&</sup>lt;sup>vi</sup> First-generation: the percentage of graduates who reported neither of their parents had obtained a bachelor's degree.

vii The percentage of the Class of 2022 graduates who enrolled at a two- or four-year institution in the fall of 2022, also called continuation rate.

viii The percentage of Class of 2022 graduates who, after having enrolled in the fall of 2022 at a two- or four-year institution, remained enrolled the fall of 2023.

<sup>&</sup>lt;sup>ix</sup> The percentage of the Class of 2018 who, after having enrolled full-time at a four-year school in the fall of 2018, completed a two- or four-year degree within four years.

<sup>&</sup>lt;sup>x</sup> U.S. Census Bureau, 2019-2023 Quick Facts

<sup>&</sup>lt;sup>xi</sup> U.S. Census Bureau, 2023 American Community Survey 5-year estimates

<sup>&</sup>lt;sup>xii</sup> U.S. Census Bureau, 2023 Population estimates, March 30, 2023

xiii County Health Rankings and Roadmaps, 2024

xiv Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grant aid and scholarships include Pell, Vermont State Grants, school grants, SEOG, and scholarships.