

## EDUCATION FACT SHEET

## **ADDISON COUNTY**

Fiscal Year 2024, unless otherwise noted

VSAC Services		
Services to individuals	County	State
Vermont Grants Recipients (full-time, part-time, 802 Opportunity, Advancement <sup>i</sup> ) Total amount awarded	492 \$1,018,660	10,254 \$22,400,664
Vermont Grant recipients who attended out-of-state schools (full-time, part-time, Advancement) Number of Grant recipients Percent of Grant recipients Grant dollars Percent of Grant dollars	162 33% \$276,881 27%	3,088 30% \$5,629,796 23%
VSAC Advantage Loans <sup>ii</sup> Borrowers Average loan amount per borrower Total amount borrowed	107 \$21,111 \$2,258,923	1,736 \$18,447 \$32,024,160
Number of Scholarships disbursed to students <sup>iii</sup> Scholarships disbursed Average scholarship Total amount disbursed	176 \$3,882 \$683,229	3,423 \$3,646 \$12,481,667
VSAC Outreach students	152	5,489
Vermont Higher Education Investment Plan Participants <sup>iv</sup> Number of beneficiaries Average beneficiary account balance	1,700 \$24,719	24,396 \$24,544
Educational Attainment		
High School Seniors (various cohorts)	County	State
Planned to enroll immediately after high school graduation <sup>v</sup> Total Class of 2024 First-Generation <sup>vi</sup> Second-Generation	74.5% 59.3% 85.8%	72.2% 58.0% 82.3%
Enrolled at a two- or four- year school immediately after graduation <sup>vii</sup> Total Class of 2022 First-Generation Second-Generation	56.0% 34.1% 72.2%	53.5% 39.5% 66.5%
Persistence rate: after having enrolled fall 2022, re-enrolled fall 2023 <sup>viii</sup> Total Class of 2022 First-Generation Second-Generation Completion rate: after having enrolled full-time at a 4-year school, graduated with a two-or four-year degree <sup>ix</sup> Total Class of 2018 First-Generation Second-Generation	91.5% 80.0% 94.5% 67.6% 38.1% 81.5%	87.1% 76.9% 92.0% 62.7% 57.2% 66.1%
Persons 25 years or older		
Bachelor's degree or higher, % of persons 25+ years <sup>x</sup> Associate degree or higher, % of persons 25+ years <sup>xi</sup>	43.5% 51.0%	42.6% 51.1%

Population	County	State
Population estimates <sup>xii</sup> Percent of overall population	37,720 6%	647,464
First-generation students, Class of 2024	37.9%	39.7%
Students enrolled in the Free and Reduced-Price School Meals Program <sup>xiii</sup>	30%	34%

## **Access & Affordability**

<b>VT Incentive Grant recipients</b> Full-time dependent students at four-year schools	County	State
Average family income	\$49,944	\$48,966
Average total college costs	\$50,802	\$48,505
Average college costs after grant aid and scholarships have been subtracted $^{xiv}$	\$21,280	\$20,211
Percent of family income needed to cover these costs	43%	41%
VSAC's Financial Aid Distributed to Students Enrolled at Postsecondary Institutions located in this County		
Total aid from VSAC (grants, loans, forgivable loans, scholarships) to students enrolled at institutions in this county	\$728,749	\$35,055,445

<sup>&</sup>lt;sup>i</sup> Previously the Vermont Non-Degree Grant

<sup>&</sup>lt;sup>ii</sup> Reflects Vermont resident accounts only

iii Includes work-force development forgivable loan programs such as nursing, early childhood education and trades.

<sup>&</sup>lt;sup>iv</sup> Reflects Vermont resident accounts holders only

<sup>&</sup>lt;sup>v</sup> The percentage of the Class of 2024 graduates who planned to continue their education or training in the fall of 2024, also called the aspiration rate.

<sup>&</sup>lt;sup>vi</sup> First-generation: the percentage of graduates who reported neither of their parents had obtained a bachelor's degree.

vii The percentage of the Class of 2022 graduates who enrolled at a two- or four-year institution in the fall of 2022, also called continuation rate.

viii The percentage of Class of 2022 graduates who, after having enrolled in the fall of 2022 at a two- or four-year institution, remained enrolled the fall of 2023.

<sup>&</sup>lt;sup>ix</sup> The percentage of the Class of 2018 who, after having enrolled full-time at a four-year school in the fall of 2018, completed a two- or four-year degree within four years.

<sup>&</sup>lt;sup>x</sup> U.S. Census Bureau, 2019-2023 Quick Facts

<sup>&</sup>lt;sup>xi</sup> U.S. Census Bureau, 2023 American Community Survey 5-year estimates

<sup>&</sup>lt;sup>xii</sup> U.S. Census Bureau, 2023 Population estimates, March 30, 2023

xiii County Health Rankings and Roadmaps, 2024

xiv Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grant aid and scholarships include Pell, Vermont State Grants, school grants, SEOG, and scholarships.