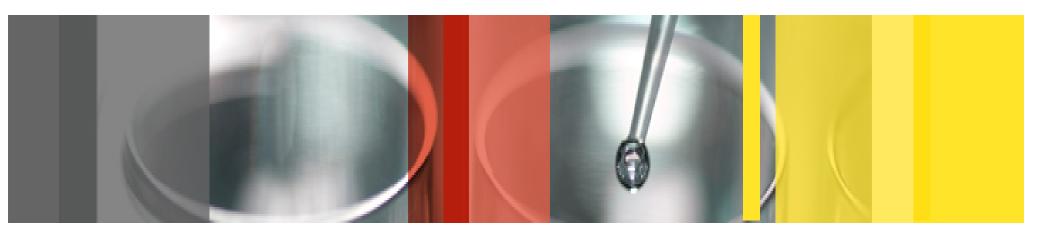


Deal Code: VSAC20121
Distribution Date: 06/28/2023

Pay Date: 06/28/2023

Investor Report



Primary Contacts:

Vermont Student Assistance Corporation 2012-1



Deal Code: VSAC20121
Distribution Date: 06/28/2023

Pay Date: 06/28/2023

Table Of Content

Name		Page
	Certificate Distribution Detail	 1
	Deal other Details	3



Deal Code: VSAC20121 Distribution Date: 06/28/2023

Pay Date: 06/28/2023

Distribution Report

					Distribution F	Report					
CLASS	Pass-Through Rate	Accrual Method	Original Face Value	Beginning Balance	Principal	Interest	Total	Realized Loss	Deferred Interest	Ending Principal	Cumulative Realized Loss
A	5.860000	ACTUAL/360	755,000,000.00	84,674,229.25	3,067,985.18	399,709.40	3,467,694.58	0.00	0.00	81,606,244.07	0.00
В	8.160000	ACTUAL/360	15,500,000.00	15,500,000.00	0.00	101,886.67	101,886.67	0.00	0.00	15,500,000.00	0.00
Total			770,500,000.00	100,174,229.25	3,067,985.18	501,596.07	3,569,581.25	0.00	0.00	97,106,244.07	0.00

4	Infor	1100 04	
17614	I A B I A A I A	4 4 4 1 1 1	

CLASS	Class Type	CUSIP	Rate Type	Beginning Balance	Principal	Interest	Total	Realized Loss	Ending Principal
A		924279AC6	FIX	112.15129702	4.06355653	0.52941642	4.59297295	0.00000000	108.08774049
В		924279AD4	FIX	1,000.00000000	0.00000000	6.57333355	6.57333355	0.00000000	1,000.00000000
Total				130.01197826	3.98181075	0.65100074	4.63281149	0.00000000	126.03016751

BNY MELLON

Deal Code: VSAC20121
Distribution Date: 06/28/2023

Pay Date: 06/28/2023

FORM OF DISTRIBUTION DATE INFORMATION

This Distribution Date Information Form (the "Information Form") is being provided by The Bank of New York Mellon Trust Company, N.A., as trustee (the "Trustee") pursuant to Section 4.21 of the Indenture of Trust, dated as of November 1, 2012 (the "Indenture"), between Vermont Student Assistance Corporation (the "Corporation") and The Bank of New York Mellon Trust Company, N.A., as trustee (the "Trustee"). All capitalized terms used in the Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Corporation has provided a Distribution Date Certificate to the	Trustee. In reliance upon the information and the Corporation's direction contained
	s in the following order or priority, to the Persons or to the account specified below by
3:00 p.m. (Eastern time) on June 28	(the "Distribution Date"), to the extent of (w) the amount of Available Funds received
	ssary, other Available Funds on deposit in the Collection Fund as provided in Section
5.02(b) of the Indenture) (viz., the sum of \$\(\frac{3}{3}\),739,953.82), (x) the amount transferred from the Debt Service Reserve Fund pursuant to
Section 5.04 of the Indenture (viz., the sum of \$\) 0.00), and (y) the amount transferred from the Application Fund pursuant to
Section 5.03 of the Indenture (viz., the sum of \$ 0.00).

Vermont Student Assistance Corporation 2012-1

BNY MELLON

Deal Code: VSAC20121
Distribution Date: 06/28/2023

Pay Date: 06/28/2023

Deal other Details

(i)	Amounts required to be deposited in the Department Reserve Fund	84,815.58	
(ii)	(A)The Trustee Fee to the Trustee;	500.87	
(ii)	(B)Any Trustee Fee to the extent not previously paid in full;	0.00	
(iii)	(A)The Servicing Fees to the Corporation, for payment due to itself,		
	and any third-party Servicers and the Back-up Servicer;	73,873.05	
(iii)	(B)Any unpaid Servicing Fees from prior Distribution Dates;	0.00	
(iv)	(A)The Administration Fees to the Administrator;	11,183.07	
(iv)	(B)Any unpaid Administration Fees to the extent not previously		
	paid in full from prior Distribution Dates;	0.00	
(v)	(A)The Interest Distribution Amount to the Class A Noteholders;	399,709.40	
(v)	(B)The Interest Distribution Amount to the Class B Noteholders;	101,886.67	
(vi)	Amounts to be deposited to the Debt Service Reserve Fund necessary to ;		
	reinstate the balance of the Debt Service Reserve Fund up to the Debt		
	Service Reserve Fund Requirement;	0.00	
(vii)	(A)First, all remaining amounts to the Class A Noteholders (until paid in full);	3,067,985.18	
(vii)	(B)Second, all remaining amounts to the Class B Noteholders (until paid in full);	0.00	
(viii)	Class B Carry-Over Amount;	0.00	
(ix)	Release of money to the Corporation pursuant to Section $5.02(b)(x)$ of the indenture;	0.00	
(x)	Total Distributions;	3,739,953.82	
(xi)	The Available Funds from the related Collection Period on this Distribution Date;	3,739,953.82	
(xii)	If required, other Available Funds on deposit in the Collection Fund;	0.00	
(xiii)	The Parity Ratios as of such Distribution Date:		
	Class A Parity Ratio:	153.00%	
	Class B Parity Ratio:	129.30%	
(xiv)	Debt Service Reserve Fund Requirement for such Distribution Date;	1,176,783.00	
(xv)	Pool Balance for such Distribution Date:	118,196,880.71	

Vermont Student Assistance Corporation 2012-1



Deal Code: VSAC20121
Distribution Date: 06/28/2023

Pay Date: 06/28/2023

Deal other Details

(xv) LBCR Rates for the related interest Period			
(xviii) Interest Rate on the Notes for the current paydate Interest Period: Class B: Class B: 8.16000% (xviii) Interest Rate on the Notes for the next succeeding Interest Period Period: Class A: Class B: Class B: 8.17766% (ixx) Wifn respect to the calculations of the Interest Distribution Amount and the Class B: Accrued Interest Amounts for the Class B Notes for such Distribution Date Accrued Interest Amounts for the Class B Notes for such Distribution Date Loans multiplied by a 365300 day count 827,408.66 (ix) All non-principal amounts accrued on the Financed Student Loans multiplied by a 365300 day count 827,408.66 (ix) Amounts not attributable to principal that are payable to the Department multiplied by a 365300 day count 827,408.66 (ix) Interest Accrued Amount on Class A Notes 92,505.61 (ix) Servicing Fees and Administration Fees accrued during Collection Period (ix) Interest Accrued Amount on Class A Notes 199,709.40 Thustee Fees for Collection Period 500.87 Class B Interest Cap (Class B Interest Cap (Class B) Interest Cap (Class B	(xvi) LIBOR Rates for the related Interest Period		5.16000%
Class A: 5,86000% (xviii) Interest Rate on the Notes for the next succeeding Interest Period Period: Class A: 5,87786% Class B: 8,17786% (xx) With respect to the calculations of the Interest Distribution Amount and the Class B Carry-Over Amount referenced above: Accound Interest Amounts for the Class B Notes for such Distribution Date 101,886.67 (A) All non-principal amounts accounts on the Financed Student Loans multiplied by a 365060 day count 827,408.66 (B) Amounts not attributable to principal that are payable to the Department multiplied by a 365060 day count 82,53.50 (C) Serving Fees and Administration Fees accrued during Collection Period 88,056.12 (D) Interest Accrued Amount on Class A Notes 91,000,000,000,000,000,000,000,000,000,0	(xvi) LIBOR Rates for the succeeding Interest Period		5.17786%
Class B: Class A: Class B: (xx) With respect to the calculations of the Interest Distribution Amount and the Class B Carry-Over Amount referenced above: Accrued Interest Rate on the Plans B Notes for such Distribution Date (xx) With respect to the calculations of the Interest Distribution Amount and the Class B Carry-Over Amount referenced above: Accrued Interest Amounts for the Enanced Student Loars multiplied by a 365/360 day count 627,408.66 (B) Amounts not attributable to principal that are payable to the Department multiplied by a 365/360 day count 82,253.50 (C) Servicing Fees and Administration Fees accrued during Collection Period (B) Interest Accrual Amount on Class A Notes 399,709.40 (E) Trustee Fees for Collection Period 500.87 Class B Interest Cap = ((3657 360)**(IA) - (B)- (C) - (D) - (E)) Dated this 26 day of June 2023 THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By:	(xvii) Interest Rate on the Notes for the current paydate Interest Period:		
(xviii) Interest Rate on the Notes for the next succeeding Interest Period Period: Class A: Class B: 8.17786% (ixx) With respect to the calculations of the Interest Distribution Amount and the Class B Carry-Over Amount referenced above: Accrued Interest Amounts for the Class B Notes for such Distribution Date 101,886.67 (A) All non-principal amounts accrued on the Financed Student Loars multiplied by a 365/360 day count 827,408.66 (B) Amounts not attributable to principal that are payable to the Department multiplied by a 365/360 day count 89,253.50 (C) Servicing Fees and Administration Fees accrued during Collection Period 85,056.12 (D) Interest Accrual Amount on Class A Notes 399,709.40 (E) Trustee Fees for Collection Period 500.87 Class B Interest Cap (Class B Interest Cap = ((365/360)*((A) - (B)) - (C) - (D) - (E)) Dated this 26 day of June 2023 THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By. THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By.	Class A:		5.86000%
Class A: Class B: 8.17786% (ixx) With respect to the calculations of the Interest Distribution Amount and the Class B Carry-Over Amount referenced above: Accrued Interest Amounts for the Class B Notes for such Distribution Date 101,886.67 (A) All non-principal amounts accrued on the Financed Student Loans multiplied by a 365/360 day count 827,408.66 (B) Amounts not attributable to principal that are payable to the Department multiplied by a 365/360 day count 89,253.50 (C) Servicing Fees and Administration Fees accrued during Collection Period 85,056.12 (D) Interest Accrual Amount on Class A Notes 399,709.40 (E) Trustee Fees for Collection Period 500.87 Class B Interest Cap (Class B Interest Cap = ((365 / 360) * ((A) - (B)) - (C) - (D) - (E)) Dated this 26 day of June 2023	Class B:		8.16000%
Class B: (ixx) With respect to the calculations of the Interest Distribution Amount and the Class B Carry-Over Amount referenced above: Accrued Interest Amounts for the Class B Notes for such Distribution Date 101,886.67 (A) All non-principal amounts accrued on the Financed Student Loans multiplied by a 365/380 day count 827,408.66 (B) Amounts not attributable to principal that are payable to the Department multiplied by a 365/380 day count 89,253.50 (C) Servicing Fees and Administration Fees accrued during Collection Period 85,056.12 (D) Interest Accrual Amount on Class A Notes 399,709.40 (E) Trustee Fees for Collection Period 500.87 Class B Interest Cap (Class B Interest Cap = ((365 / 360) * ((A) - (B)) - (C) - (D) - (E)) Dated this 26 day of June , 2023 THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By. — — — — — — — — — — — — — — — — — — —	(xviii) Interest Rate on the Notes for the next succeeding Interest Period Period:		
(ixx) With respect to the calculations of the Interest Distribution Amount and the Class B Carry-Over Amount referenced above: Accrued Interest Amounts for the Class B Notes for such Distribution Date 101,886.67 (A) All non-principal amounts accrued on the Financed Student Loans multiplied by a 365/360 day count 827,408.66 (B) Amounts not attributable to principal that are payable to the Department multiplied by a 365/360 day count 89,253.50 (C) Servicing Fees and Administration Fees accrued during Collection Period 85,056.12 (D) Interest Accrual Amount on Class A Notes 399,709.40 (E) Trustee Fees for Collection Period 500.87 Class B Interest Cap (Class B Interest Cap = ((385 / 360) * ((A) - (B)) - (C) - (D) - (E)) Dated this 26day ofJune, 2023 THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By:	Class A:		5.87786%
the Class B Carry-Over Amount referenced above: Accrued Interest Amounts for the Class B Notes for such Distribution Date 101,886.67 (A) All non-principal amounts accrued on the Financed Student Loans multiplied by a 365/360 day count 827,408.66 (B) Amounts not attributable to principal that are payable to the Department multiplied by a 365/360 day count 89,253.50 (C) Servicing Fees and Administration Fees accrued during Collection Period 85,056.12 (D) Interest Accruel Amount on Class A Notes 399,709.40 (E) Trustee Fees for Collection Period 500.87 Class B Interest Cap = ((365 / 360) * (/A) - (B)) - (C) - (D) - (E)) Dated this 26 day of June 2023 THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By	Class B:		8.17786%
Accrued Interest Amounts for the Class B Notes for such Distribution Date (A) All non-principal amounts accrued on the Financed Student Loans multiplied by a 365/360 day count (B) Amounts not attributable to principal that are payable to the Department multiplied by a 365/360 day count (C) Servicing Fees and Administration Fees accrued during Collection Period (D) Interest Accrual Amount on Class A Notes 399,709.40 (E) Trustee Fees for Collection Period Class B Interest Cap (Class B Interest Cap = ((365/360)*((A) - (B)) - (C) - (D) - (E)) Dated this 26day ofJune, 2023 THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By:	(ixx) With respect to the calculations of the Interest Distribution Amount and		
(A) All non-principal amounts accrued on the Financed Student Loans multiplied by a 365/360 day count (B) Amounts not attributable to principal that are payable to the Department multiplied by a 365/360 day count (C) Servicing Fees and Administration Fees accrued during Collection Period (D) Interest Accrual Amount on Class A Notes (E) Trustee Fees for Collection Period (E) Trustee Fees for Collection Period (C) Seas B Interest Cap (Class B Interest Cap = ((365 / 360) * ((A) - (B)) - (C) - (D) - (E)) Dated this 26 day of June , 2023 THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By:	the Class B Carry-Over Amount referenced above:		
Loans multiplied by a 365/360 day count (B) Amounts not attributable to principal that are payable to the Department multiplied by a 365/360 day count (C) Servicing Fees and Administration Fees accrued during Collection Period (B) Interest Accrual Amount on Class A Notes (C) Interest Accrual Amount on Class A Notes (E) Trustee Fees for Collection Period (E) Trustee Fees for Collection Period (E) Servicing Fees and Administration Fees accrued during Collection Period (E) Trustee Fees for Collection Period (E) Tr	Accrued Interest Amounts for the Class B Notes for such Distribution Da	ie	101,886.67
(B) Amounts not attributable to principal that are payable to the Department multiplied by a 365/360 day count (C) Servicing Fees and Administration Fees accrued during Collection Period 85,056.12 (D) Interest Accrual Amount on Class A Notes (E) Trustee Fees for Collection Period 500.87 Class B Interest Cap (Class B Interest Cap = ((365 / 360) * ((A) - (B)) - (C) - (D) - (E)) Dated this 26 day of June , 2023 THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By:	(A) All non-principal amounts accrued on the Financed Student		
Department multiplied by a 365/360 day count (C) Servicing Fees and Administration Fees accrued during Collection Period 85,056.12 (D) Interest Accrual Amount on Class A Notes 399,709.40 (E) Trustee Fees for Collection Period 500.87 Class B Interest Cap = ((365 / 360) * ((A) - (B)) - (C) - (D) - (E)) Dated this 26day ofJune, _2023 THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By:	Loans multiplied by a 365/360 day count		827,408.66
(C) Servicing Fees and Administration Fees accrued during Collection Period (B) Interest Accrual Amount on Class A Notes (C) Interest Accrual Amount on Class A Notes (E) Trustee Fees for Collection Period (E) Trustee Fees for Collection Perio	(B) Amounts not attributable to principal that are payable to the		
(D) Interest Accrual Amount on Class A Notes (E) Trustee Fees for Collection Period 500.87 Class B Interest Cap (Class B Interest Cap = ((365 / 360) * ((A) - (B)) - (C) - (D) - (E)) Dated this 26 day of June , 2023 THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By:	Department multiplied by a 365/360 day count		89,253.50
(E) Trustee Fees for Collection Period Class B Interest Cap (Class B Interest Cap = ((365 / 360) * ((A) - (B)) - (C) - (D) - (E)) Dated this 26day ofJune, 2023 THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By:	(C) Servicing Fees and Administration Fees accrued during Collection Period		85,056.12
Class B Interest Cap (Class B Interest Cap = ((365 / 360) * ((A) - (B)) - (C) - (D) - (E)) Dated this 26day ofJune, _2023 THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By:	(D) Interest Accrual Amount on Class A Notes		399,709.40
Dated this 26day ofJune, _2023 THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By:	(E) Trustee Fees for Collection Period		500.87
THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as the Trustee By:	Class B Interest Cap (Class B Interest Cap = ((365 / 360) * ((A) - (B)) - (C) - (D) - (E))		251,649.13
By:	Dated this 26 day of June, 2023		
By:		THE BANK OF NEW YORK MELLON	
		TRUST COMPANY, N.A., as the Trustee	
Authorized Signatory		By:	
		Authorized Signatory	