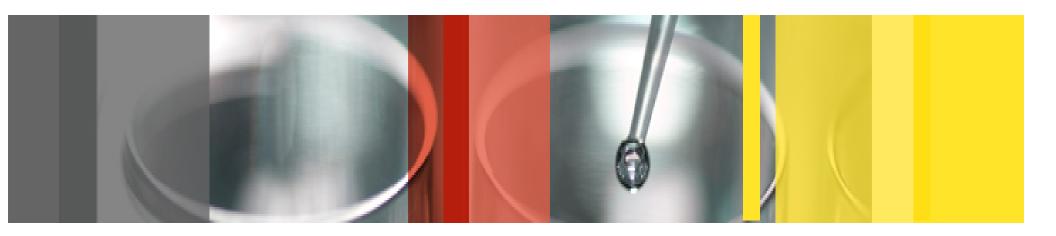


## **Investor Report**



## **Primary Contacts:**

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					Distribution	Report					
CLASS	Pass-Through Rate	Accrual Method	Original Face Value	Beginning Balance	Principal	Interest	Total	Realized Loss	Deferred Interest	Ending Principal	Cumulative Realized Loss
A	5.088710	ACTUAL/360	755,000,000.00	106,730,249.42	9,497,136.40	497,859.35	9,994,995.75	0.00	0.00	97,233,113.02	0.00
В	7.388710	ACTUAL/360	15,500,000.00	15,500,000.00	0.00	104,981.25	104,981.25	0.00	0.00	15,500,000.00	0.00
Total			770,500,000.00	122,230,249.42	9,497,136.40	602,840.60	10,099,977.00	0.00	0.00	112,733,113.02	0.00

	Factor Information								
CLASS	Class Type	CUSIP	Rate Type	Beginning Balance	Principal	Interest	Total	Realized Loss	Ending Principal
A		924279AC6	FIX	141.36456877	12.57898861	0.65941636	13.23840497	0.00000000	128.78558016
В		924279AD4	FIX	1,000.0000000	0.0000000	6.77298387	6.77298387	0.00000000	1,000.0000000
Total				158.63757225	12.32593952	0.78240182	13.10834134	0.0000000	146.31163273



## FORM OF DISTRIBUTION DATE INFORMATION

This Distribution Date Information Form (the "Information Form") is being provided by The Bank of New York Mellon Trust Company, N.A., as trustee (the "Trustee") pursuant to Section 4.21 of the Indenture of Trust, dated as of November 1, 2012 (the "Indenture"), between Vermont Student Assistance Corporation (the "Corporation") and The Bank of New York Mellon Trust Company, N.A., as trustee (the "Trustee"). All capitalized terms used in the Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.



## **Deal other Details**

(i)	Amounts required to be deposited in the Department Reserve Fund	95,310.42	
(ii)	(A)The Trustee Fee to the Trustee;	611.15	
(ii)	(B)Any Trustee Fee to the extent not previously paid in full;	0.00	
(iii)	(A)The Servicing Fees to the Corporation, for payment due to itself,		
	and any third-party Servicers and the Back-up Servicer;	83,187.95	
(iii)	(B)Any unpaid Servicing Fees from prior Distribution Dates;	0.00	
(iv)	(A)The Administration Fees to the Administrator;	12,425.06	
(iv)	(B)Any unpaid Administration Fees to the extent not previously		
	paid in full from prior Distribution Dates;	0.00	
(v)	(A)The Interest Distribution Amount to the Class A Noteholders;	497,859.35	
(v)	(B)The Interest Distribution Amount to the Class B Noteholders;	104,981.25	
(vi)	Amounts to be deposited to the Debt Service Reserve Fund necessary to ;		
	reinstate the balance of the Debt Service Reserve Fund up to the Debt		
	Service Reserve Fund Requirement;	0.00	
(vii)	(A)First, all remaining amounts to the Class A Noteholders (until paid in full);	9,497,136.40	
(vii)	(B)Second, all remaining amounts to the Class B Noteholders (until paid in full);	0.00	
(viii)	Class B Carry-Over Amount;	0.00	
(ix)	Release of money to the Corporation pursuant to Section 5.02(b)(x) of the indenture;	0.00	
(x)	Total Distributions;	10,291,511.58	
(xi)	The Available Funds from the related Collection Period on this Distribution Date;	10,291,511.58	
(xii)	If required, other Available Funds on deposit in the Collection Fund;	0.00	
(xiii)	The Parity Ratios as of such Distribution Date:		
	Class A Parity Ratio:	141.90%	
	Class B Parity Ratio:	123.90%	
(xiv)	Debt Service Reserve Fund Requirement for such Distribution Date;	1,176,783.00	
(xv)	Pool Balance for such Distribution Date:	133,100,725.30	



	Deal other Details
(xvi) LIBOR Rates for the related Interest Period	4.38871%
(xvi) LIBOR Rates for the succeeding Interest Period	4.54729%
(xvii) Interest Rate on the Notes for the current paydate Interest Period:	
Class A:	5.08871%
Class B:	7.38871%
(xviii) Interest Rate on the Notes for the next succeeding Interest Period Period:	
Class A:	5.24729%
Class B:	7.54729%
(ixx) With respect to the calculations of the Interest Distribution Amount and	
the Class B Carry-Over Amount referenced above:	
Accrued Interest Amounts for the Class B Notes for such Distribution Date	104,981.25
(A) All non-principal amounts accrued on the Financed Student	
Loans multiplied by a 365/360 day count	848,305.23
(B) Amounts not attributable to principal that are payable to the	
Department multiplied by a 365/360 day count	109,380.25
(C) Servicing Fees and Administration Fees accrued during Collection Period	95,613.01
(D) Interest Accrual Amount on Class A Notes	497,859.35
(E) Trustee Fees for Collection Period	611.15
Class B Interest Cap (Class B Interest Cap = ((365 / 360) * ((A) - (B)) - (C) - (D) - (E))	143,322.30
Dated this <u>26th</u> day of <u>January</u> , <u>2023</u> .	
	THE BANK OF NEW YORK MELLON
	TRUST COMPANY, N.A., as the Trustee By:

Authorized Signatory