FORM OF DISTRIBUTION DATE INFORMATION FORM

This Distribution Date Information Form (the "Information Form") is being provided by People's United Bank, as trustee (the "Trustee") pursuant to Section 4.21 of the Indenture of Trust, dated as of June 1, 2013 (the "Indenture"), between Vermont Student Assistance Corporation (the "Corporation") and the Trustee. All capitalized terms used in this Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Corporation has provided a Distribution Date Certificate to the Trustee. In reliance upon the information and the Corporation's direction contained therein, the Trustee shall make the following deposits and distributions in the following order or pri ority, to the Persons or to the account specified below by 3:00 p.m. (Eastern time) on November 29, 2013 (the "Distribution Date"), to the extent of (w) the amount of Available Funds received during the related Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.02(b) of the Indenture) (viz., the sum of \$6,573,216.95), (x) the amount transferred from the Debt Service Reserve Fund pursuant to Section 5.04 of the Indenture (viz., the sum of \$11,931.88), and (y) the amount transferred from the Acquisition Fund pursuant to Section 5.03 of the Indenture (viz., the sum of \$0.00).

(i)	Amounts required to be deposited in the Department Reserve Fund;	\$ 845,355.94
(ii) (/	(a) The Trustee Fee to the Trustee;	\$ 1,780.14
(I	Any Trustee Fee to the extent not previously paid in full;	\$ -
(iii) (A	The Servicing Fees to the Corporation for payment due to itself, any third-party Servicers and the Back up Servicer;	\$ 220,137.68
(I	Any unpaid Servicing Fees from prior Distribution Dates;	\$ · -
(iv) (/	The Administration Fees to the Administrator;	\$ 29,351.69
(I) Any unpaid Administration Fees from prior Distribution Dates;	\$ -
(v) (/	The Interest Distribution Amount to the Class A Noteholders;	\$ 285,736.85
. ,	The Interest Distribution Amount to the Class B Noteholders;	\$ 16,619.56
`	Amounts to be deposited to the Debt Service Reserve Fund necessary to reinstate the balance of the Debt Service Reserve Fund	
(vi)	up to the Debt Service Reserve Fund Requirement;	\$ -
	(a) First, all remaining amounts to the Class A Noteholders (until paid in full); and	\$ 5,186,166.97
) Second, all remaining amounts to the Class B Noteholders (until paid in full);	\$ · · ·
(viii)	Class B Carry-Over Amount	\$ -
(ix)	Release of money to the Corporation pursuant to Section 5.02(b)(x) of the Indenture	\$ -
(x)	Total Distributions;	\$ 6,585,148.83
(xi)	The Available Funds from the related Collection Period on this Distribution Date;	\$ 6,585,148.83
(xii)	If required, other Available Funds on deposit in the Collection Fund;	\$ -
(xiii)	The Parity Ratios as of such Distribution Date:	
	Class A Parity Ratio:	103,63%
	Class B Parity Ratio:	101,56%
(xiv)	Debt Service Reserve Fund Requirement for such Distribution Date;	\$ 880,550.70
(xv)	Pool Balance for such Distribution Date;	\$ 352,220,280.78
(xvi)	LIBOR Rates for related Interest Period and LIBOR Rates for the next succeeding Interest Period	
(xvii)	Interest Rate on the Notes for the Immediately preceding Interest Period:	
` ,	Class A:	0.92100%
	Class B:	2.67100%
(xviii)	Interest Rate on the Notes for the next succeeding preceding Interest Period:	
. ,	Class A:	0.91400%
	Class B:	2.66400%
(ixx)	With respect to the calculations of the Interest Distribution Amount and the Class B Carry-Over Amount referenced above:	
	Accrued Interest Amounts for the Class B Notes for such Distribution Date:	\$ 16,619.56
(<i>A</i>	.) All non-principal amounts accrued on the Financed Student Loans multiplied by 365/360 day count	\$ 1,766,694.45
(E) Amounts not attributable to principal that are payable to the Department multiplied by 365/360 day count	\$ 1,030,526.26
(0) Servicing Fees and Administration Fees accrued during Collection Period	\$ 249,489.37
(E) Interest Accrual Amount on Class A Notes	\$ 285,736.85
(E	Trustee Fees for Collection Period	\$ 1,780.14
	Class B Interest Cap (Class B Interest Cap = (A) - (B) - (C) - (D) - (E))	\$ 199,161.83

Dated this 26th day of November, 2013 PEOPLE'S UNITED BANK, as the Trustee

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66) MSG Contributor Zoom 09:03:41 100%

British Bankers Association Libor Rates (BBAL) -> Current Monitor (GDCO 470 10)

USD	Ticker	Current Current	Previous	Previous	Change	Frequency
Fixing		Value Date	Value	Date		
1) OVERNIGHT	US000/N	0.10330 06:45:0	0.10410	11/25/13	-0.00080	Intraday
2) 1 WEEK	US0001W	0.13015 06:45:0	0.12825	11/25/13	0.00190	Intraday
3) 1 MONTH	US0001M	0.16400 06:45:0	0.16400	11/25/13	0.00000	Intraday
4) 2 MONTH	US0002M	0.20500 06:45:0	0.20475	11/25/13	0.00025	Intraday
5) 3 MONTH	US0003M	0.23660 06:45:0	0.23585	11/25/13	0,00075	Intraday
6) 6 MONTH	US0006M	0.34410 06:45:0	0.34490	11/25/13	-0.00080	Intraday
7) 12 MONTH	US0012M	0.57560 06:45:0	0.57360	11/25/13	0.00200	Intraday

RBC replaced Abbey National on 7/4/2005

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2013 Bloomberg Finance L.P. SN 101864 EST GMT-5:00 G712-5650-0 26-Nov-2013 09:03:41

^{**} The following tenors are discontinued as of 06/03/2013 **

^{** 2}w, 4m, 5m, 7 m, 8m, 9m,10m, 11m **